



INSTITUTIONAL PRESENTATION

2025

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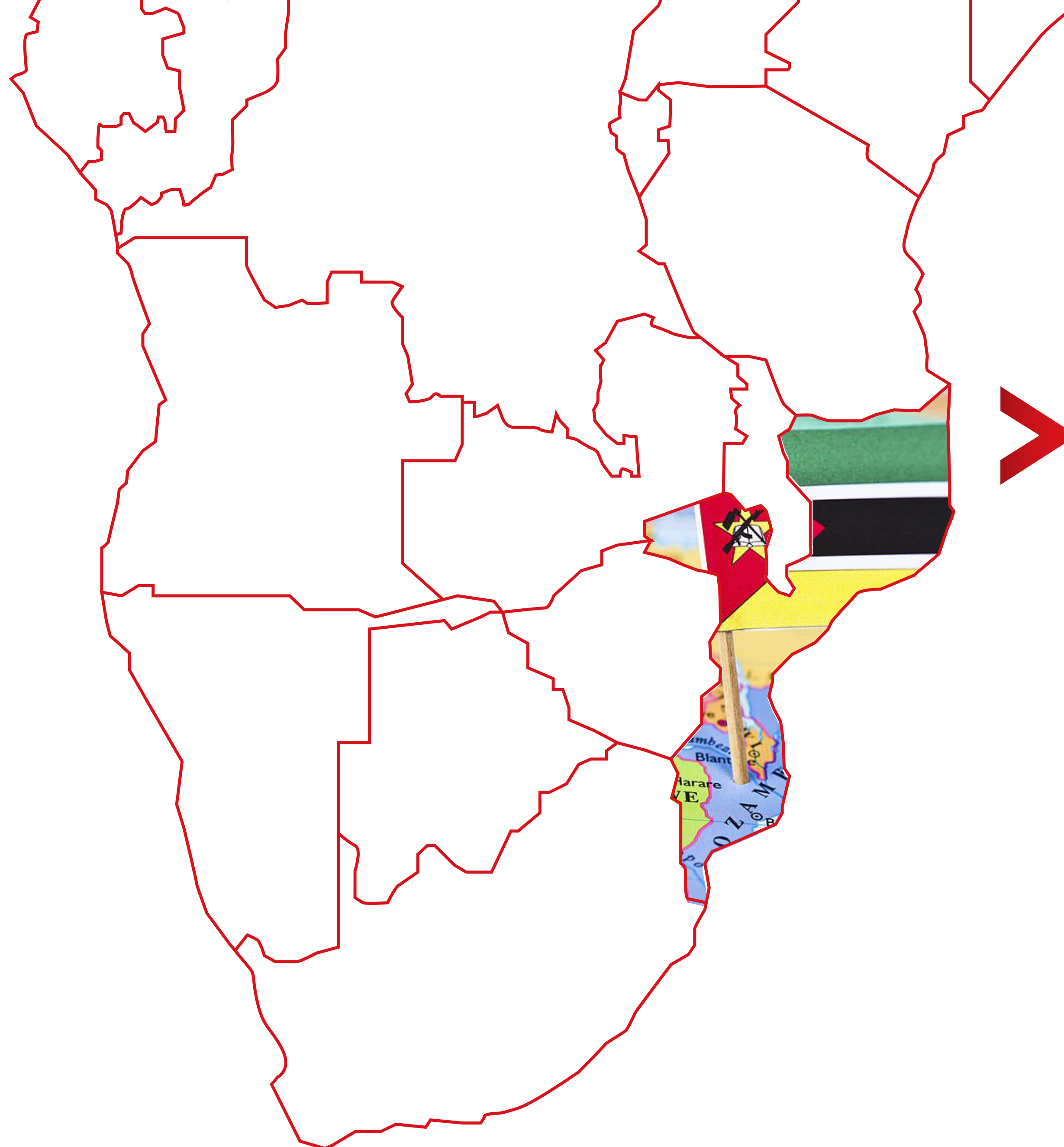
Moza Banco, SA

MOZA



MACROECONOMIC FRAMEWORK

MOZA



Key indicators of the national economy (2025 projection)

Indicators	2025
Credit to the Economy	4,6%
Annual inflation	5,03%
MIMO interest rate	9,5%
Exchange Rate (USD/MZN)	64,90
Mandatory Reserves	29% LC e 29,5% FC
Prime Rate (PRSF)	15,7%

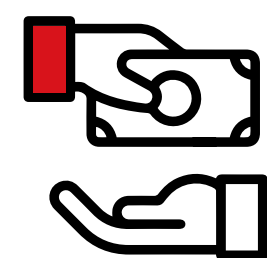
Source: BdM/INE/Economic Studies - Moza Banco

Main indicators of the national economy for 2025

Main Indicators	2020 Real	2021 Real	2022 Real	2023 Real	2024 Projections	2025 Projections
Global Economy - growth rate (%)	3,30	6,10	3,40	3,00	3,2	2,8
Mozambican economy - growth rate (%)	1,28	2,16	4,15	5,01	1,9	3,2
Annual inflation rate (%)	3,52	6,74	10,92	5,30	4,15	5,03
Net International Reserves (Mio USD)	3 903	3 324	2 690	2 937	3 821	4 073
Exports (%)	23,90	55,47	47,00	9,70	5,2	5,2
Imports (%)	12,90	33,23	70,00	10,10	2,12	4,2
*USD/MZN Revaluation Exchange Rate	74,90	63,83	63,87	63,90	63,91	63,94
Revaluation Exchange Rate ZAR/MZN	5,13	4,02	3,77	3,47	3,44	3,77
Revaluation Exchange Rate EUR/MZN	92,06	72,27	68,18	70,65	67,03	62,66
Revaluation Exchange Rate GBP/MZN	102,17	86,20	76,83	81,24	80,62	78,84
MIMO rate (%)	10,25	13,25	17,25	17,25	12,75	9,5
Financial System Prime Rate (%)	15,90	18,60	22,60	24,10	19,70	15,7
Credit to the Economy (Cumulative % change)	9,70	4,00	3,99	-2,20	1,30	4,6
Public Debt	113,70	113,10	106,20	96,40	96,3	108,0
Foreign Direct Investment (\$ million)	3 035	5 106	1 873	1 425	998	1 097

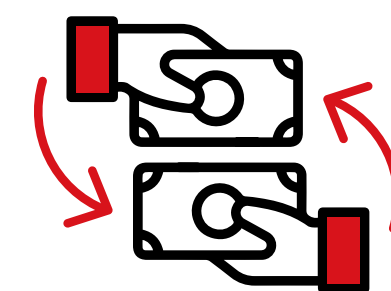
Source: BdM/INE/Economic Studies - Moza Banco

Economic Outlook for 2025



GDP outlook

It is expected that in 2025 the economy will grow slightly in the first quarter of 2025, due to the impact of the shutdowns to economic activities and vandalization of public and private property, following demonstrations resulting from the electoral process. However, real GDP growth at the end of the year is expected to accelerate to 3.30 per cent, as a result of economic and social leverage promoted by the government, which will tend to boost economic activity amid reforms, with the aim of ensuring greater confidence and social stability.



Money market and exchange rate outlook

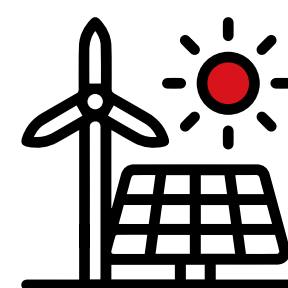
In response to price level growth in the national economy and the prospect of keeping them below 5 per cent, the Monetary Authority is expected to maintain the stance observed throughout 2024, with further cuts in key rates in 2025. The estimate of the risks and uncertainties associated with long-term inflation projections remains favourable. The MIMO rate is estimated at around 9.50 per cent.

In addition, the monetary relief will lead to a reduction in the Prime Rate (PRSF), which is already below 20 per cent and is estimated to be close to 16 per cent by the end of 2025, with all the other factors that determine this indicator remaining constant.



Opportunities for Mozambique's economic growth

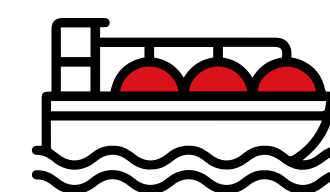
Main Opportunities



Energy

The production and distribution of renewable energy from the recently installed Temane Gas and Energy Project power transmission line, which interconnects Maputo with Temane, with an extension of over 500 kilometres, and a production capacity of 400 kilowatts, is expected to start in 2025.

The line comprises three substations located along the route, Vilankulo-Chibuto, Chibuto-Matalane and Matalane-Beluluane, guaranteeing efficient energy distribution and will serve as the backbone for improving energy supply in the region.



Liquefied Natural Gas (LNG)

In the first quarter of 2025, the US Export-Import Bank approved a loan of almost USD 5 billion for an LNG project led by TotalEnergies, giving hope for the project restart.

It is expected that other banks (from the UK and the Netherlands) will reaffirm the agreement, guaranteeing the disbursement that will total the loan at around USD 20 billion. It should be noted that this development could turn the country into an important LNG producer in the region and the world.



ABOUT US

MOZA



Mission, Vision and Values - The Moza Movement ^(1/2)

At Moza, we believe that our culture goes beyond words.

This is a set of behaviours and attitudes that guides us every day and unites us in a common purpose. That's why our Mission, Vision and Values are more than just guidelines; they are a Movement that guides our actions, decisions and interactions every day.

Mission

We want to make a difference every day and contribute to Mozambique's success.

Committed to offering quality financial solutions, we work to meet the needs of our customers and promote growth. Through innovation, ethics and rigour, we provide an accessible, close and digital banking experience with the constant aim of generating a positive impact on people's lives and on Mozambique's economy.

Vision

To be the best Mozambican banking experience, to which everyone feels proud to belong.

We want to be recognised as the bank of choice for Mozambicans, offering a value proposition that combines innovation, accessibility and sustainability. We aim to be a leading institution in the financial sector, with a talented and committed team that is proud to contribute to the country's development.

Mission, Vision and Values - The Moza Movement (2/2)

Values

Living Ambition - We are proactive, we seek to grow, exceed expectations and constantly innovate for a better future.

Having Integrity - We act with transparency, respect and rigour, always guided by high standards of quality and ethics.

Being Resilient - Committed to success, we are ready to overcome challenges and solve problems with focus and conviction.

Winning Together - We believe in the power of solidarity and joint growth. We prioritise empathy and care in our day-to-day work, establishing close relationships and achieving collective results.

Guided by this conviction, we are more than a financial institution and are part of a Movement that believes in the power of unity and commitment, both to each other and to the future of the country. With every challenge overcome and every opportunity created, we are building a solid foundation for a better tomorrow. Our strength lies in Mozificar, which is the capacity for constant evolution, the search for fulfilment and true connection, always looking to the future, ready for new challenges and to build a bank that contributes to a more prosperous Mozambique with opportunities for all.

Mozambique counts on Moza and Moza counts on Mozambique.



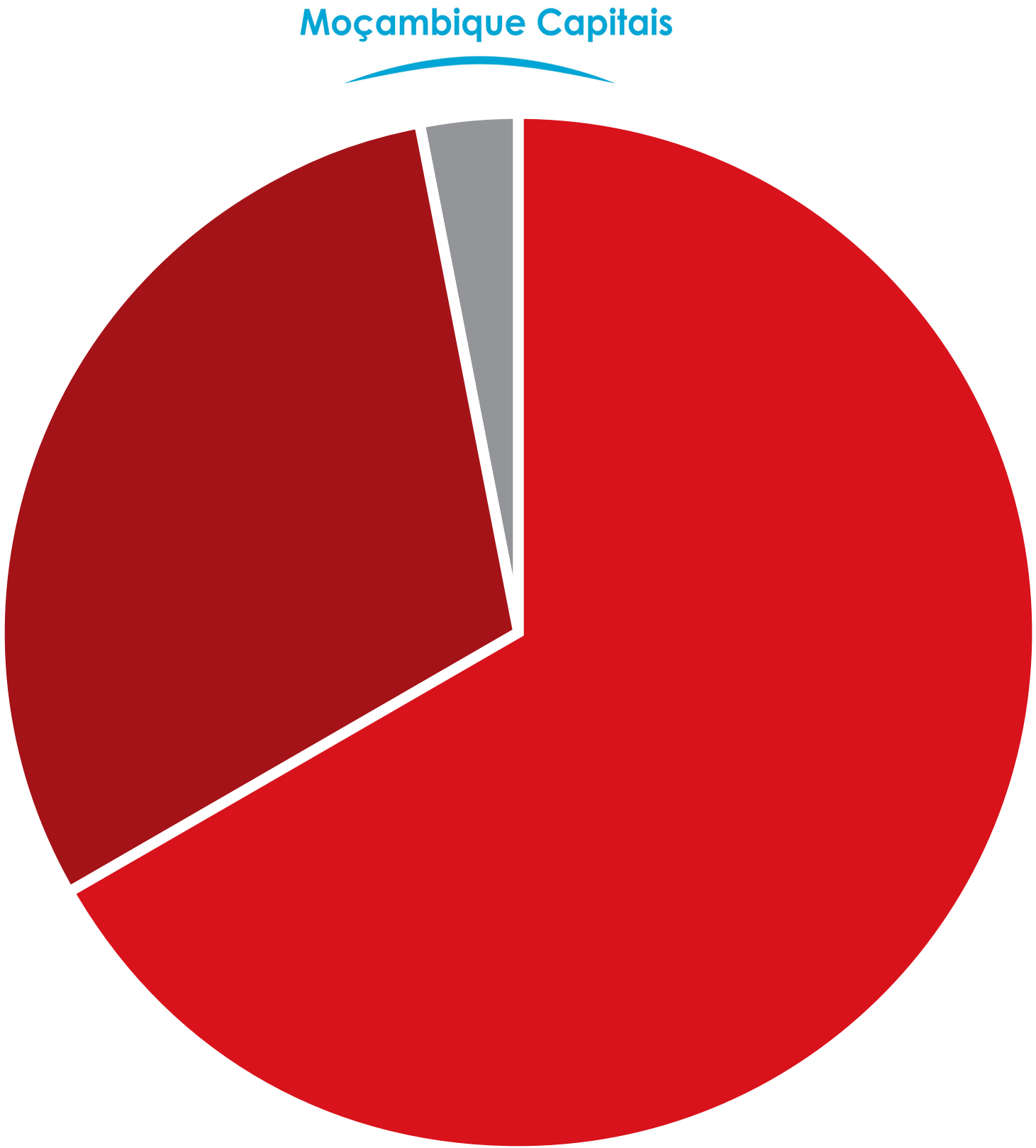
About Us

Our strong shareholder structure:

Kuhanha - 66,0771%

Arise B.V. - 30,7158%

Moçambique Capitais, S.A - 3,2069%





Our history

We began our journey in 2008 with a small team and modest resources. In a short space of time, we managed to establish our presence among the main banks in Mozambique. We began with a clear focus on Corporate Banking and quickly won the trust of the largest companies operating in the country.

Driven by Mozambique's economic growth, we saw new possibilities and in 2014 we began our transformation into a Universal Retail Bank of excellence. Since then, we have been working to make our services more accessible, bringing them closer to our customers, and society in general.

Over the years, we have strengthened our position in the sector with an approach centred on innovation, a diversified range of financial solutions and excellent customer service. Today, we are a leading institution in the national financial system, actively contributing to the country's economic and social progress.

Our journey has been honoured by multiple awards and distinctions in Mozambique and beyond. Today we have the third largest branch network in the country, with 64 units spread from north to south, from Rovuma to Maputo, from the Indian Ocean to Zumbo, and we continue to strive for sustainable expansion, reaching an ever-increasing number of customers.

Moza is supported by a solid group of mostly Mozambican shareholders, reinforced by international partnerships. We have over 900 employees who, with energy, competence and dedication, form the beating heart of our organisation, our 'Moza Family'.

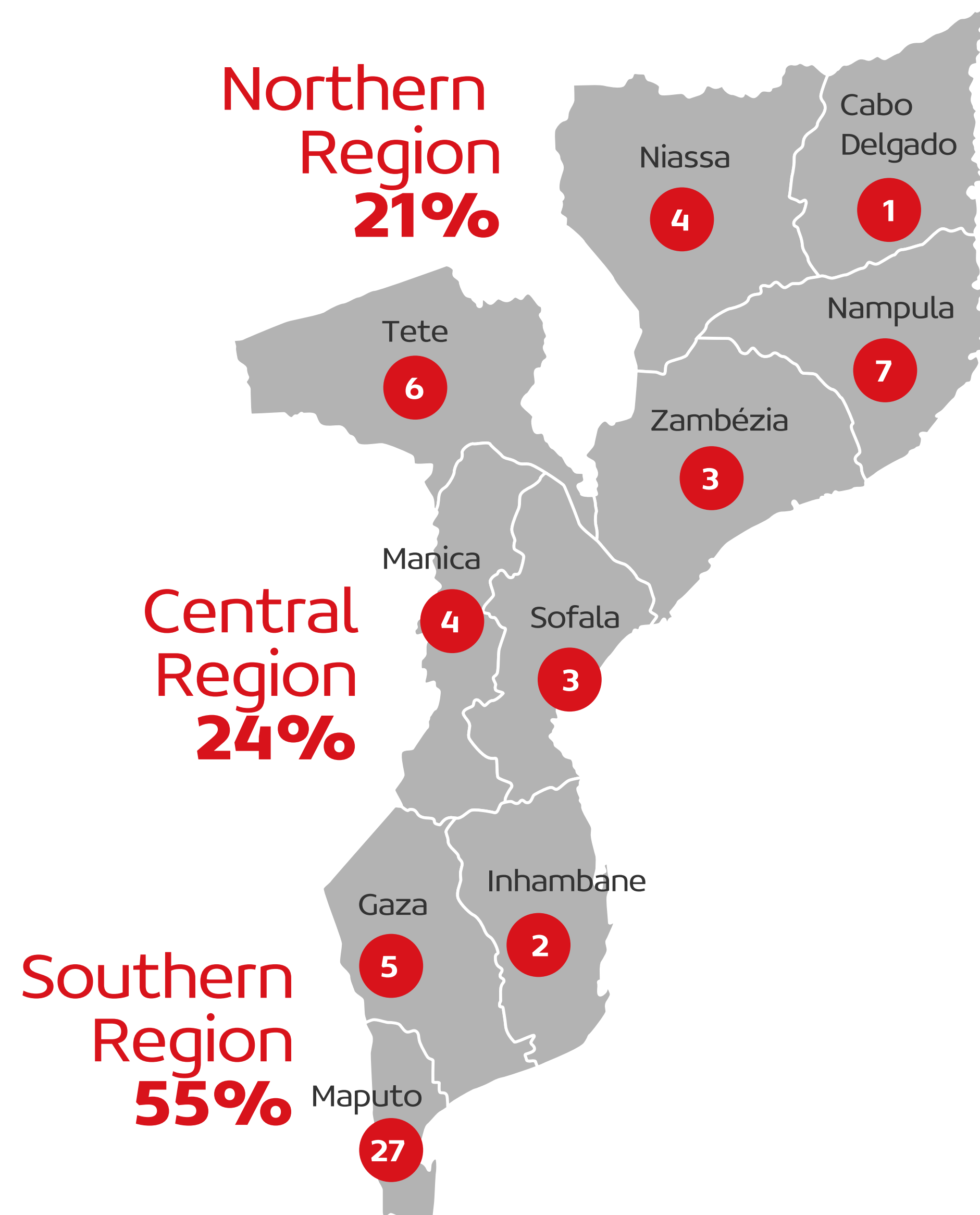
We remain steadfast in our mission to make a difference every day to the development of Mozambique. We want to grow, surprise and innovate, always guided by high ethical and quality standards. We act with integrity and responsibility, facing challenges with confidence, unity and a sense of purpose. We believe in human relationships and empathy as a path to shared victories.

The future brings immense opportunities, and together we will continue to build a bank that transforms lives, inspires change and grows side by side with Mozambique. This is our story, and the best is yet to come.

We make it happen

Our Branch Network

- > Largest bank with majority national capital (Kuhanha with 66.0771%);
- > Third largest branch network (62 Business Units), present in every province;
- > Fifth largest bank in terms of assets, demonstrating our resilience, solidity and sustainability;
- > Over 900 employees, most of whom are young, dynamic and bold in their attitude: the **“Moza Family”**.



> Products for different customer segments

> Individuals

Private
Affluent
Mass Market

Day-to-day management

Current Accounts
Debit Cards
Credit Cards
Prepaid Cards
Internet Banking
Mobile banking
USSD
WhatsApp
Banking

Savings

Term deposits
Savings account

Financing

Individual loans
Home loans
Leasing

> Corporate

Mass Market
Affluent
Corporate
Institutional

Day-to-day management

Current Accounts
Debit Cards
Credit Cards
Prepaid Cards
Internet Banking
Mobile banking
Bulk payment
Treasury support

Savings

Term deposits

Financing

Letters of Credit
Medium and long-term loans
Bank Guarantees
Property Leasing

Market share in assets

Moza remains in **5th** place in Asset share, with a positive variation of 1.17pp compared to December 22.

	Share Dec-23 (%)	Share Dec-23 (%)	Change (Share pp) Dec-24/Dec-23	Change (MZN Bn) Dec-24/Dec-23	Share in Growth (%) Dec-24/Dec-23
Bank 1	<div><div></div></div> 23,68	<div><div></div></div> 22,89	-0,79	+7,50	11,8
Bank 2	<div><div></div></div> 22,41	<div><div></div></div> 20,75	-1,66	-1,31	-100,0
Bank 3	<div><div></div></div> 22,41	<div><div></div></div> 17,14	-1,22	+0,21	0,3
Bank 4	<div><div></div></div> 18,36	<div><div></div></div> 8,38	-0,65	-10,8	17,0
MOZA	<div><div></div></div> 5,56	<div><div></div></div> 6,53	-1,17	-12,4	19,4
Bank 6	<div><div></div></div> 3,64	<div><div></div></div> 3,78	+0,14	3,56	5,6
Bank 7	<div><div></div></div> 2,42	<div><div></div></div> 2,75	+0,33	+4,58	7,2
Bank 8	<div><div></div></div> 2,03	<div><div></div></div> 2,41	0,38	+5,32	8,4
Others	<div><div></div></div> 14,17	<div><div></div></div> 15,37	+1,20	+19,3	30,3
856,20 ← +7,27% → 918,49 +62,3					

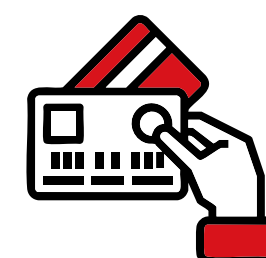
> Our Position



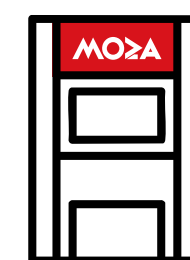
> Number of branches: **61**



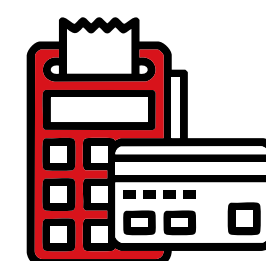
> Number of customers: **276 132**



> Number of cards: **154 711**



> Number of ATMs: **103**

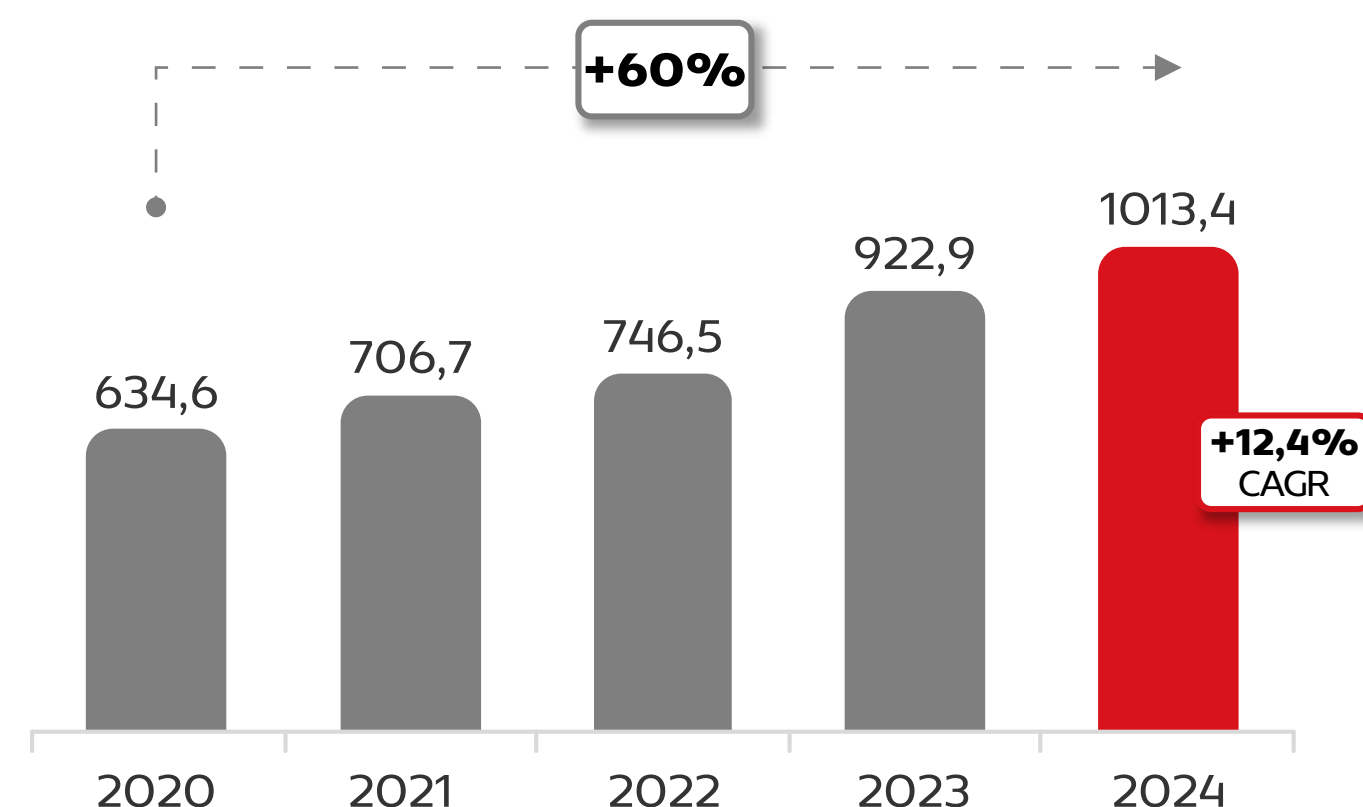


> Number of POS: **2 630**

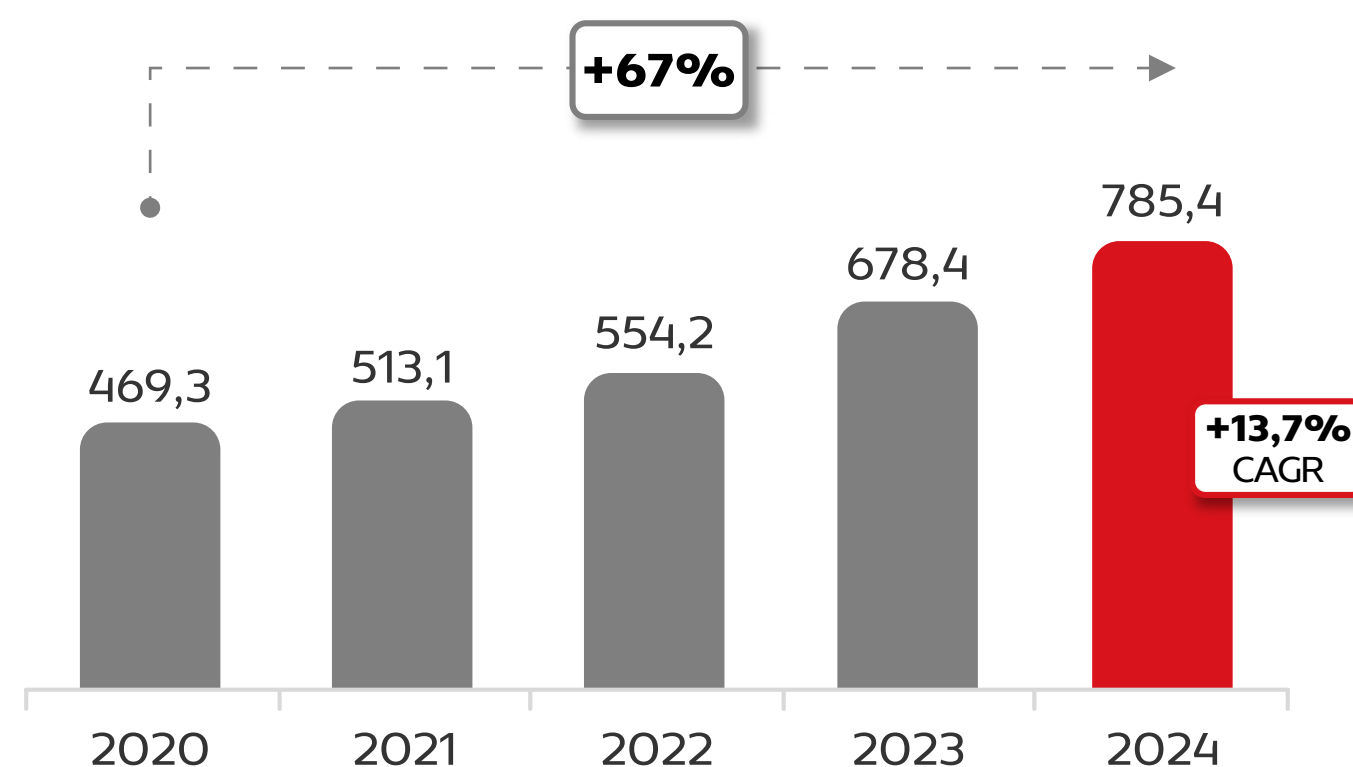
Evolution of the Main Business Indicators (Balance Sheet)

- > Asset growth of 10 per cent, driven by strong rise in customer funds, showing continued confidence in the Bank;
- > Prudent approach to lending, in line with the risk containment strategy, taking into account the challenging macroeconomic environment

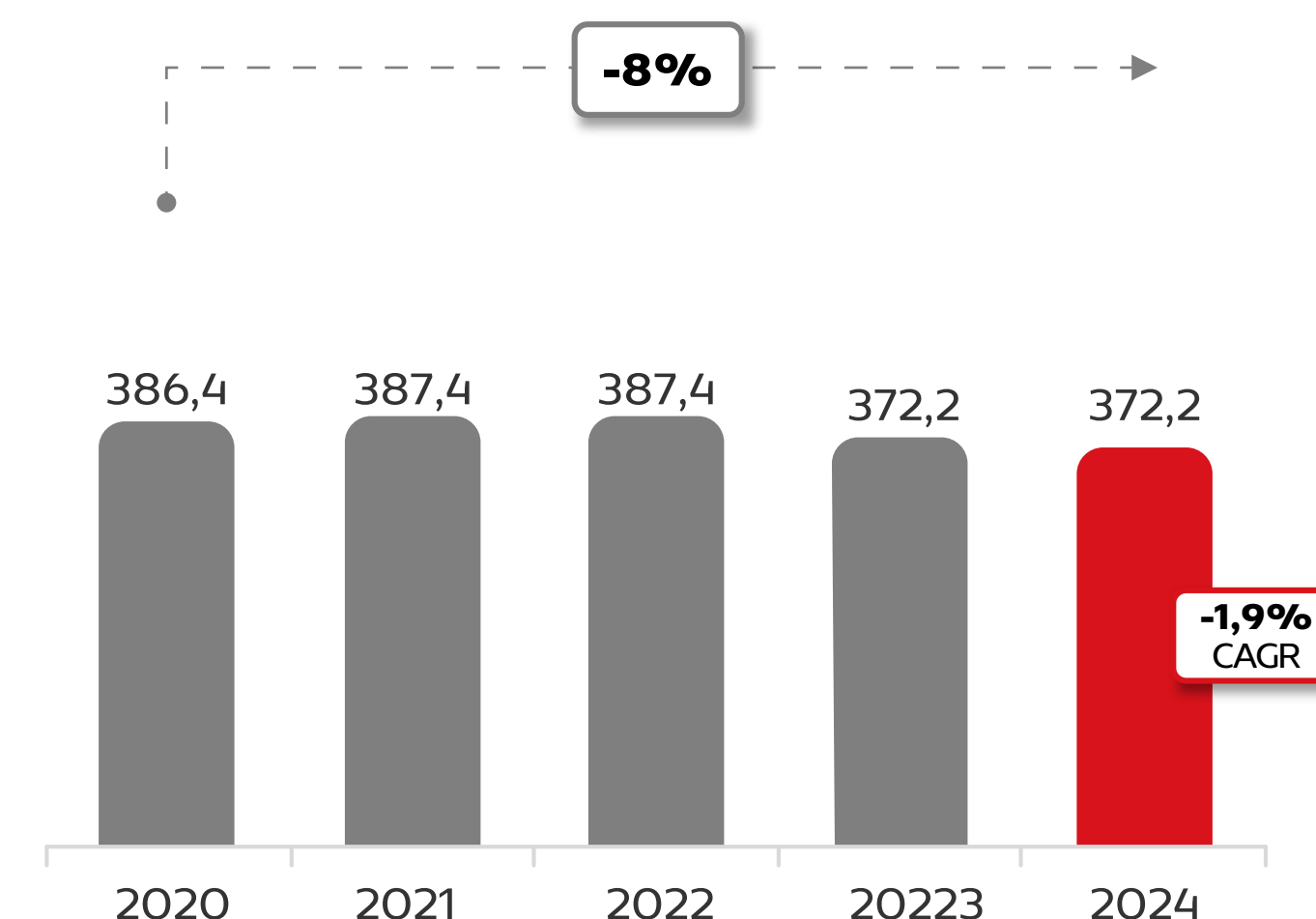
Total assets



Customer deposits



Loans and advances to customers (Gross)

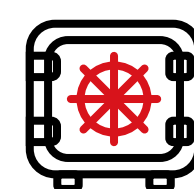
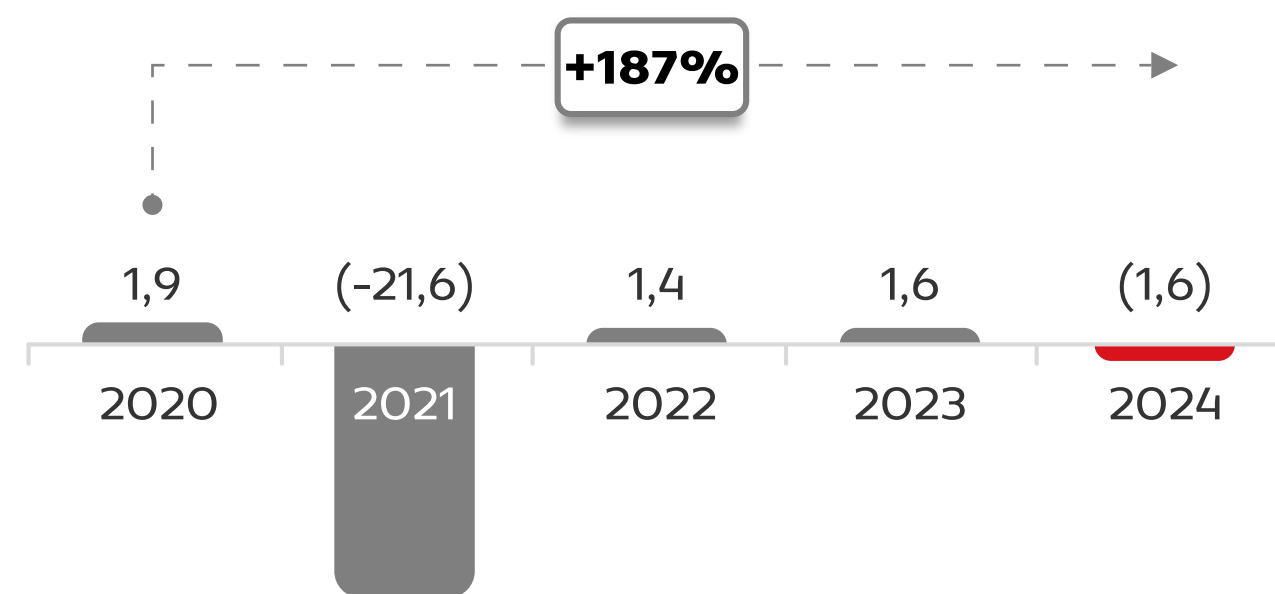


Note: Amounts in Mio. USD

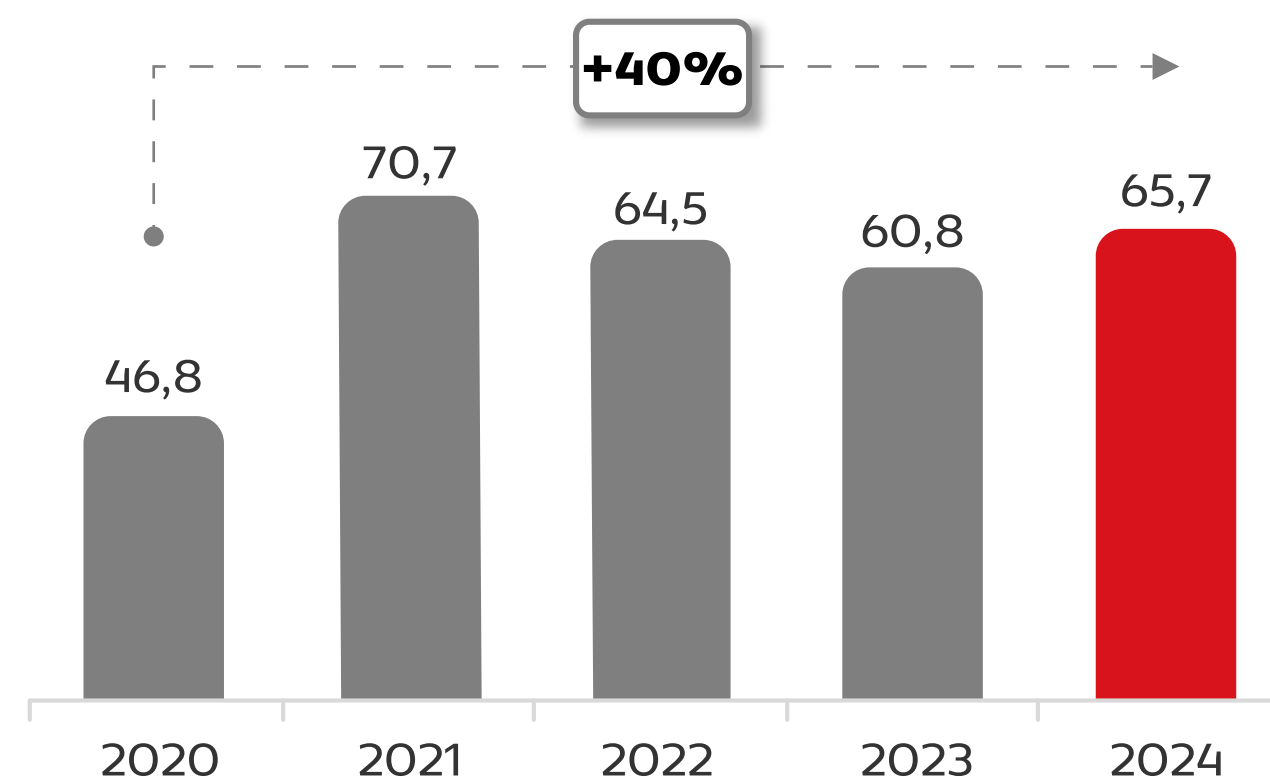
Evolution of Key Business Indicators (Operating Account)

- > 8% growth in operating income, driven by the increase in operations with customers and the strengthening of commercial relations in the domestic and foreign markets;
- > Prudent approach to lending, in line with the risk containment strategy, taking into account the challenging macroeconomic environment;
- > Net income for 2024 was negatively impacted by the substantial increase in impairments, reflecting the Bank's prudent and responsible approach.

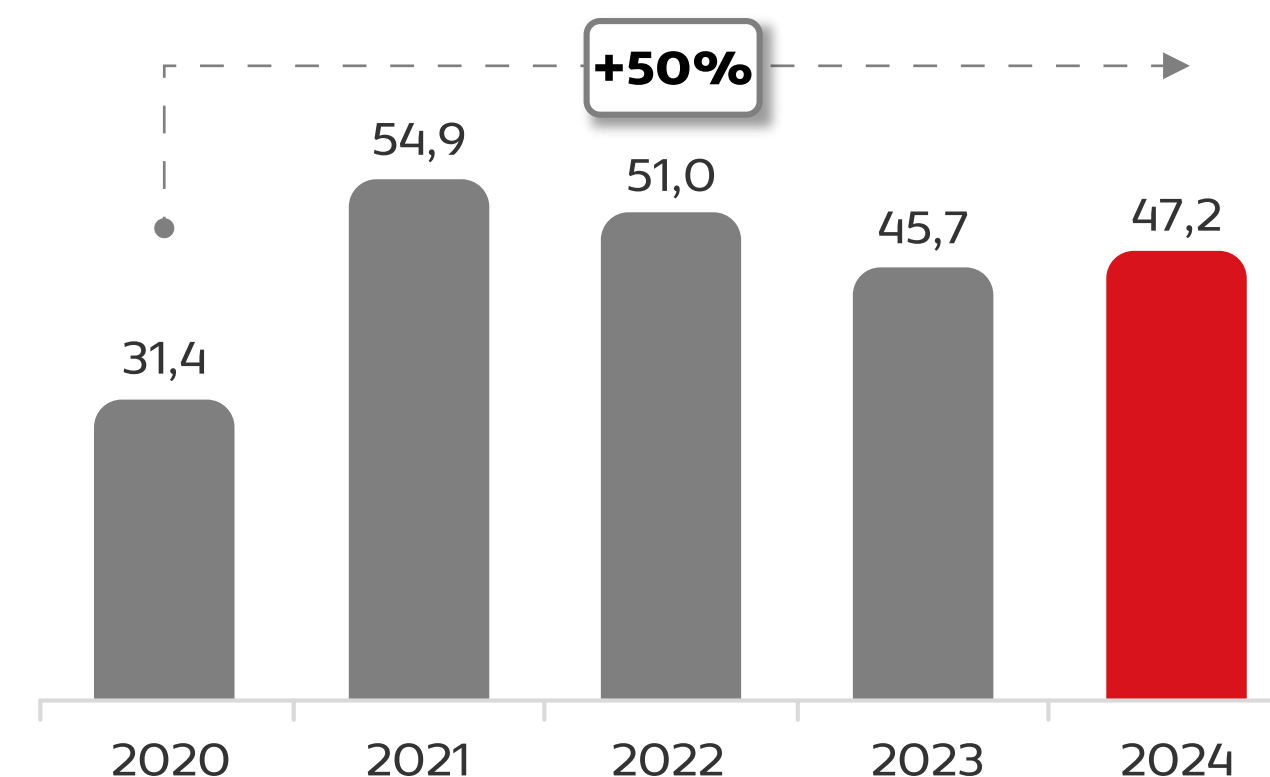
Net profit*



Net operating income



Net interest income



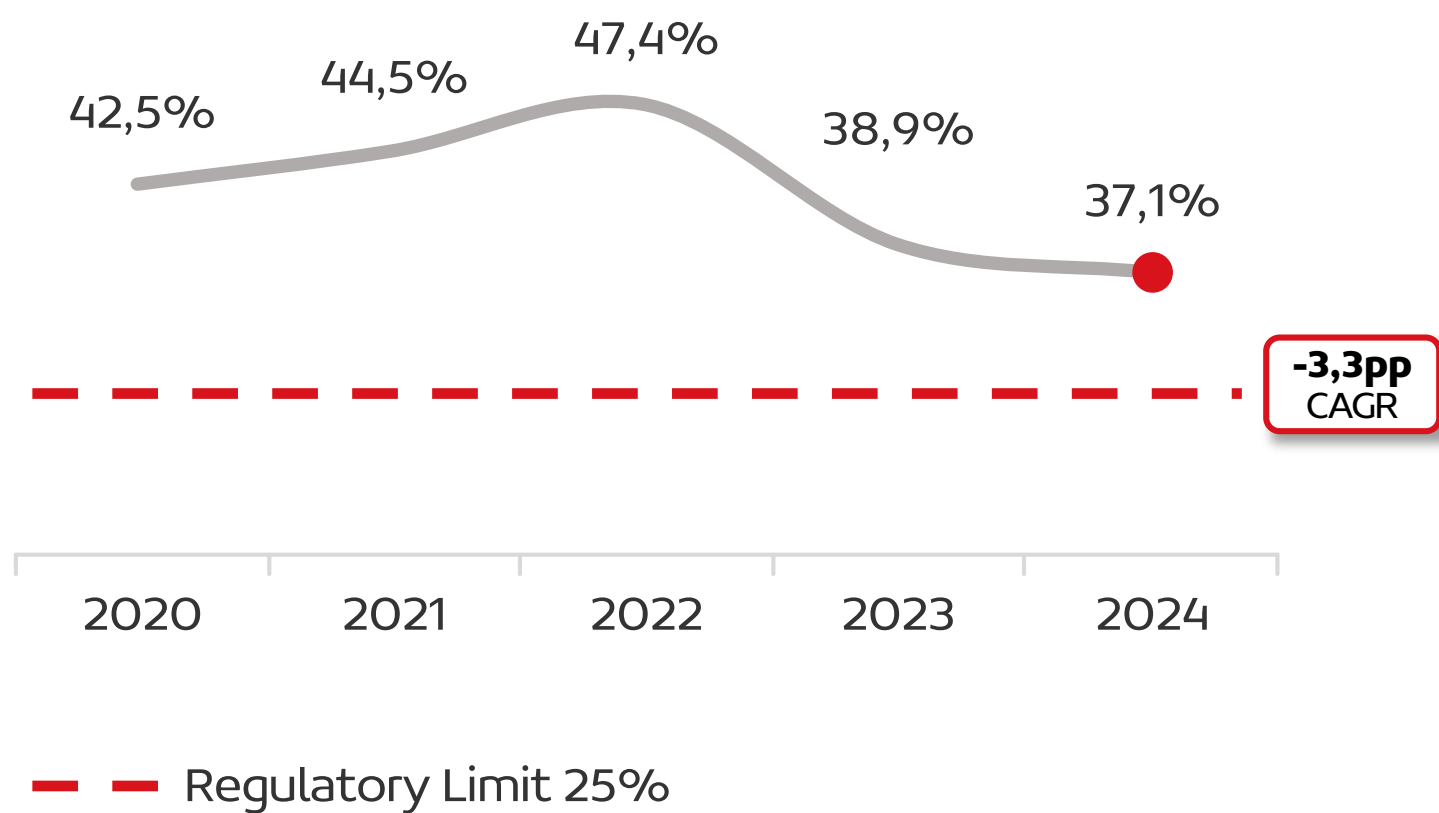


Evolution of the Main Financial Indicators (Liquidity and Strength)

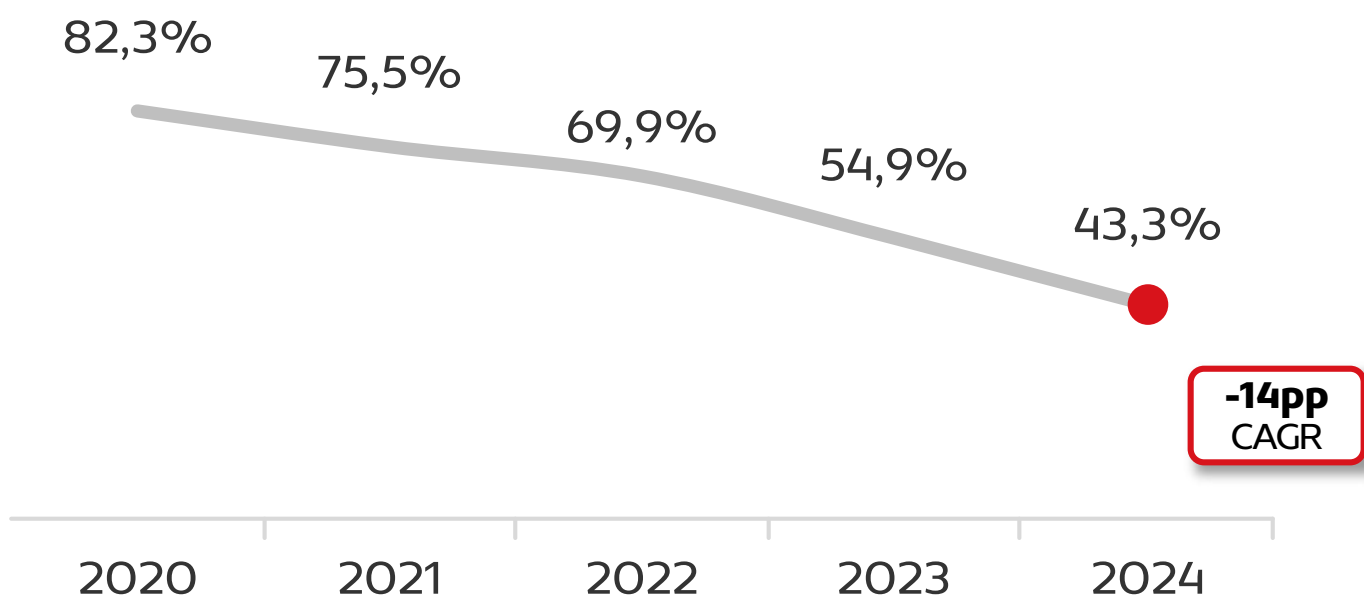
- > The Bank has maintained solid liquidity levels in a challenging macroeconomic environment;
- > Solvency ratio above the regulatory minimum of 13 per cent;
- > Continued focus on the efficiency of the loan portfolio, in a context of optimising risk exposure and careful asset management.



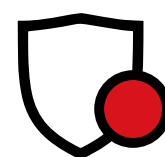
Overall liquidity ratio %



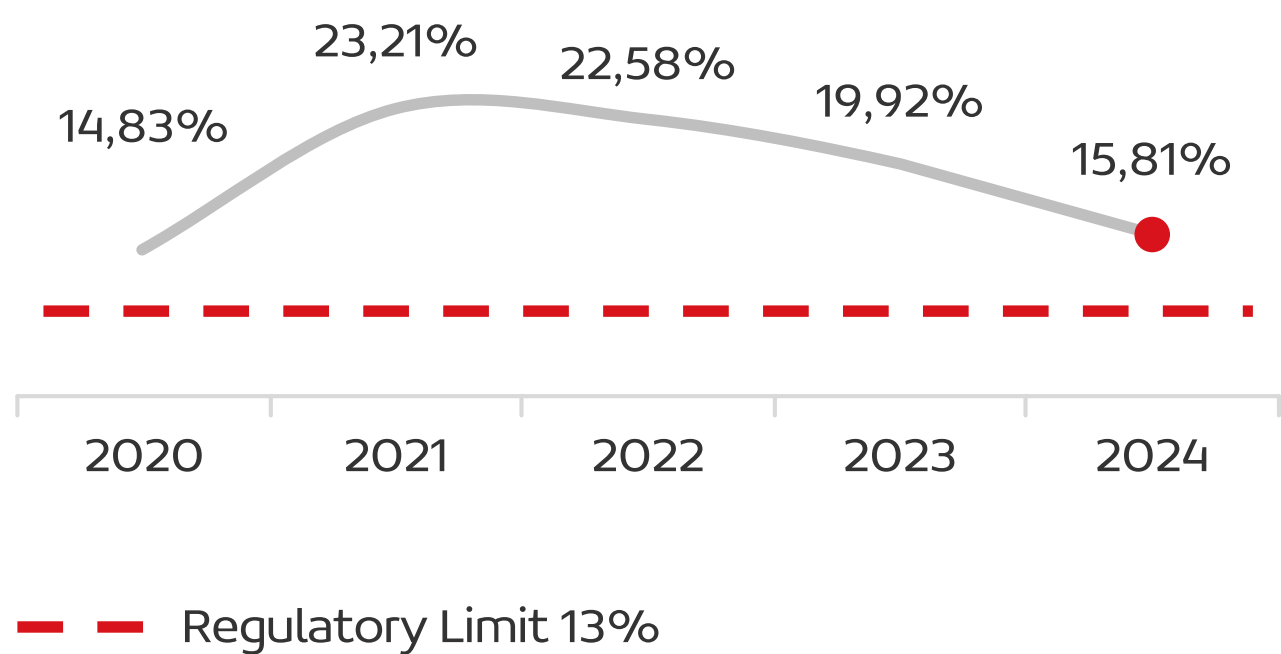
Cost-to-income ratio %*



* Credit from customer deposits



Solvency ratio



Structure of Governing Bodies

> General Assembly Board



Lourenço Rosário
Chairman



Maria Manuel
Vice-Chairwoman



Carmen Gonçalves
Secretary General of the Society

> Board of Directors



Manuel Soares
Chairman



Sérgio Ribeiro
Director (Executive)



Devan Manmoandas
Director (Executive)



Jeroen Scheelbeek
Director (Non-Executive)



Gomes Zita
Director (Non-Executive)



Angélica Macave
Director (Non-Executive)



Ruth Pátria
Director (Non-Executive)



Adérito Sousa
Director (Non-Executive)

> Supervisory Board



Irene Maurício
Chairwoman of the Supervisory Board



Anastácia Cunha
Vice-Chair of the Supervisory Board



Isaltina Nhabinde
Alternate member



Nuno Domingos
Member of the Supervisory Board

> Executive Comitee



Manuel Soares
Chairman of the EC



Sérgio Ribeiro
Member



Devan Manmoandas
Member



Alfredo Paúa
Member



Jaime Joaquim
Member



INSTITUTIONAL FINANCIAL PARTNERS

MOZA

> Institutional Financial Partners (1/2)

Products and Services with our Partners:

- > Payments Issued and Received
- > Clearing: USD, GBP, EUR, SEK, AUD, JPY, CHF, ZAR
- > Import and Export Documentary Credits
- > Import and Export Bank Guarantees
- > Funding Lines
- > Guarantee Lines
- > Money Market
- > Forex Exchange

Partners:

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> Institutional Financial Partners (2/2)



Operations with Financial Partners (1/3)

Volume of Operations in 2024

Volume of Payments Issued

Transactions by Correspondent Bank

Correspondent Bank	Correspondent Country	Volume of Transactions	USD Amount
BESC	Portugal	4.197	\$266.606.874
BBPI	Portugal	876	\$57.498.555
UNAF	United States	557	\$45.963.645
ABSA	South Africa	791	\$37.911.515
FIRN	South Africa	697	\$30.729.360
COBA	Germany	714	\$19.022.803
BCOM	Portugal	461	\$18.016.135
SBZA	South Africa	501	\$15.081.656
BAPA	Portugal	6	\$5.613.785
CRAS	United Kingdom	68	\$782.888

Volume of Payments Received

Transactions by Correspondent Bank

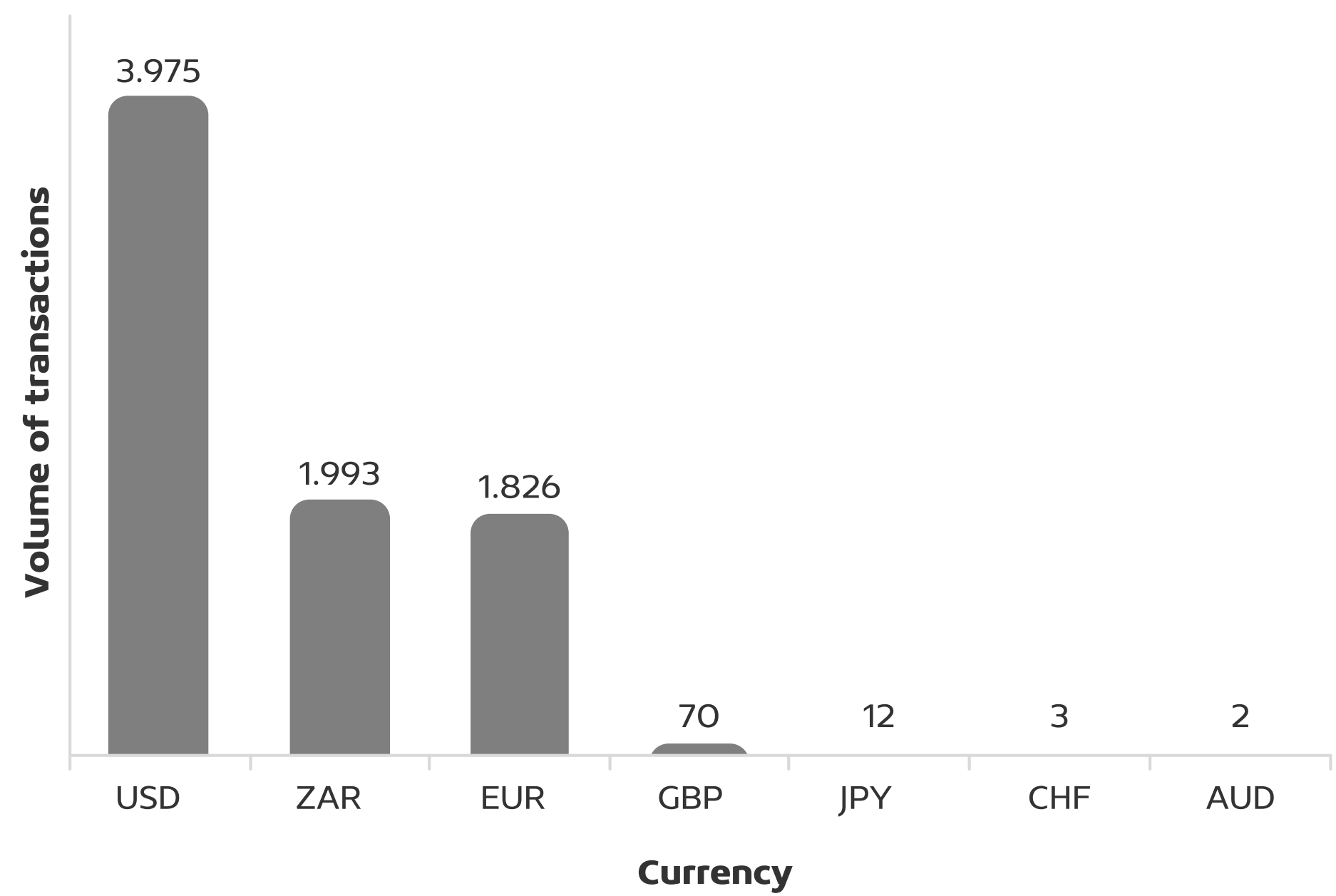
Correspondent Bank	Correspondent Country	Volume of Transactions	USD Amount
BESC	Portugal	2.027	\$243.335.024
UNAF	United States	160	\$84.847.712
BCOM	Portugal	557	\$10.689.883
COBA	Germany	366	\$4.806.901
SARB	South Africa	346	\$2.348.185
BBPI	Portugal	73	\$1.945.936
SBZA	South Africa	15	\$406.957
FIRN	South Africa	43	\$349.882
ABSA	South Africa	12	\$116.463
BKTR	United States	1	\$66.995

> Operations with Financial Partners (2/3)

Volume of Operations in 2024

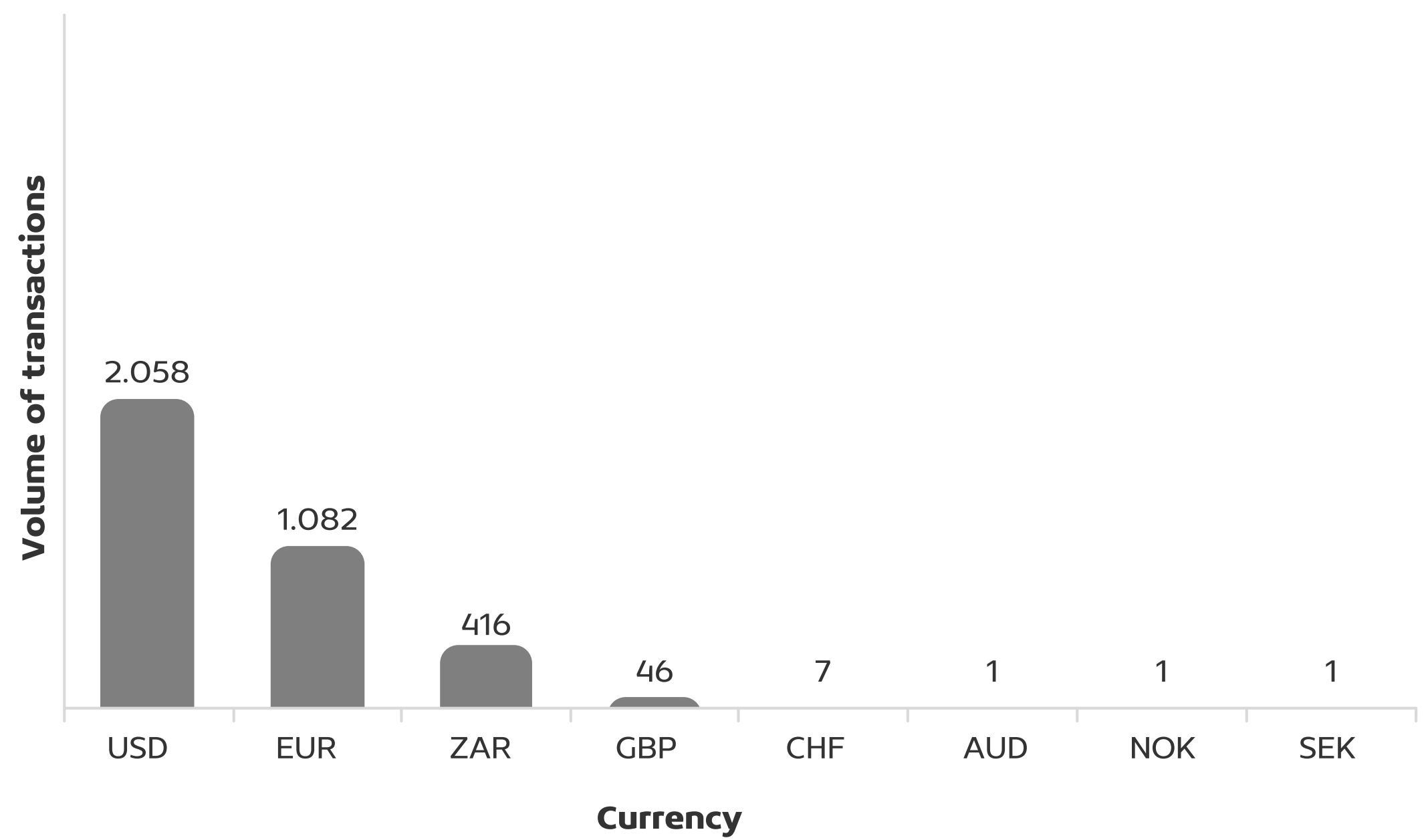
Volume of Payments Issued by Currency

No. of Transactions by Currency



Volume of Payments Received by Currency

No. of Transactions by Currency





Operations with Financial Partners (3/3)

Geography - Volumes of Payments Issued and Received 2024





Trade Finance

2024 Volumes

Products	Volume	USD Amount
Import Documentary Credits	43	8.265.723
Import Documentary Collections	102	6.429.421
Export Documentary Credits	8	46.146.125
Export Documentary Collections	4	17.651.502
Import Bank Guarantees	53	25.754.803
Export Bank Guarantees	6	48.315.333

Correspondent Banks

	Commerzbank, Germany
	Crown Agents Bank, England
	BCP Lisbon, Portugal
	BCP Switzerland
	Absa Bank, South Africa
	Standard Bank, South Africa

Countries with largest volumes

	India
	South Africa
	China
	Denmark
	Portugal
	Germany
	Switzerland
	Hong Kong
	Singapore

MOZA

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