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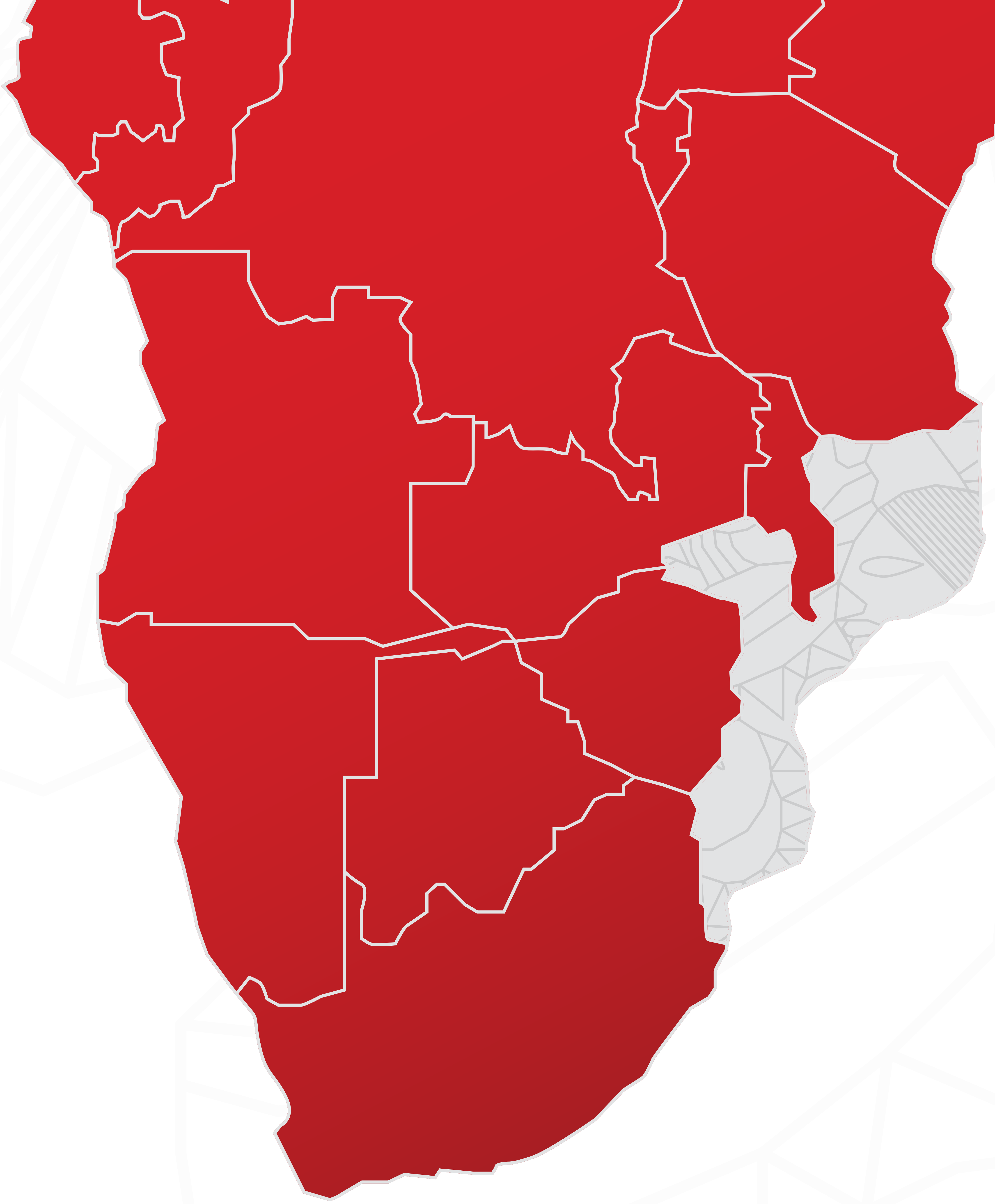
INSTITUTIONAL PRESENTATION
2026

MOZA

Macroeconomic Framework



Mozambique (2025 projection)

Population	34,96 Mio
GDP – Annual	-0,52%
Annual inflation	3,23%
MIMO interest rate	9,50%
Exchange Rate (USD/MZN)	63,91
Mandatory Reserves	39% MN e 29,5% ME
Prime Rate (PRSF)	15,80%

Source: BdM/INE/Economic Studies - Moza Banco

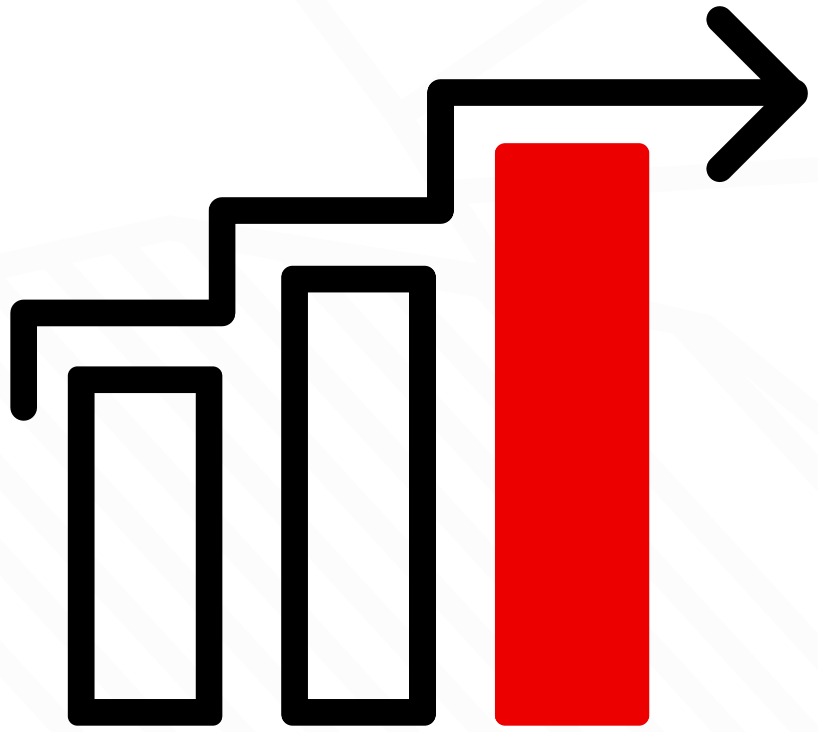
Main indicators of the national economy for 2025/26

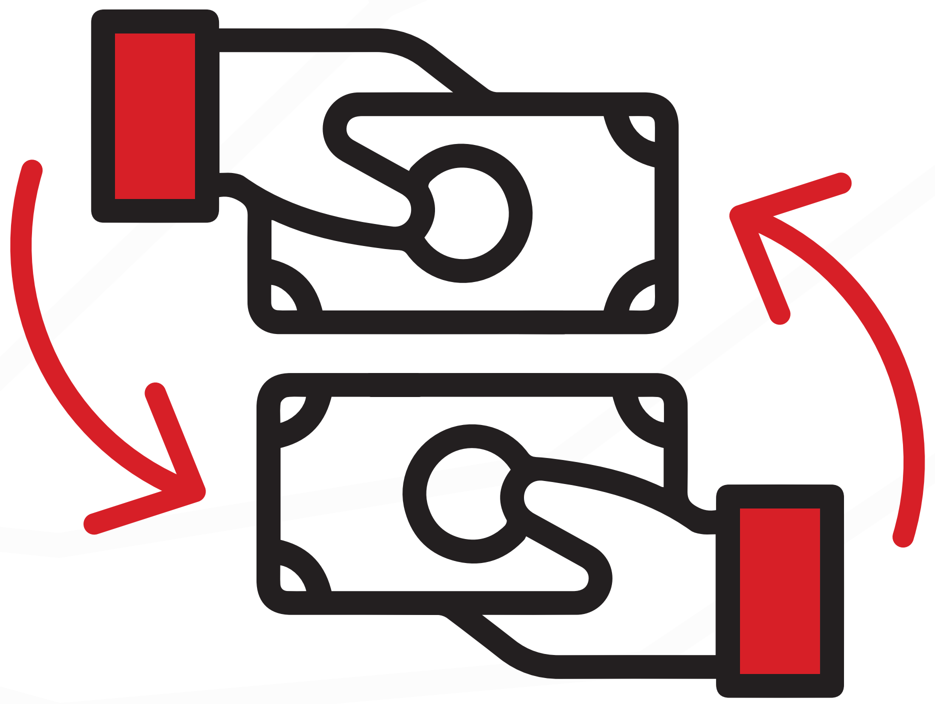
	Main Indicators	2021 Real	2022 Real	2023 Real	2024 Real	2025 Estimate	2026 Projection
World	Global Economy - growth rate (%)	6,10	3,40	3,00	3,20	3,20	3,10
World	Mozambican economy - growth rate (%)	2,16	4,15	5,01	1,85	-0,52	2,42
World	Annual inflation rate (%)	6,74	10,92	5,30	4,15	3,53	5,09
World	Net International Reserves (Mio USD)	3 324	2 690	2 937	3 821	4 073	4 188
World	Exports (%)	55,47	47,00	9,70	5,202	6,01	7,04
Mozambique	Imports (%)	33,23	70,00	10,10	2,12	4,20	9,58
Mozambique	USD/MZN Revaluation Exchange Rate	63,83	63,87	63,90	63,91	63,91	63,94
Mozambique	Revaluation Exchange Rate ZAR/MZN	4,02	3,77	3,47	3,44	3,77	3,82
Mozambique	Revaluation Exchange Rate EUR/MZN	72,27	68,18	70,65	70,71	70,74	70,78
Mozambique	Revaluation Exchange Rate GBP/MZN	86,20	76,83	81,24	83,29	83,33	83,37
Mozambique	MIMO rate (%)	13,25	17,25	17,25	12,75	9,50	9,00
Mozambique	Financial System Prime Rate (%)	18,60	22,60	24,10	19,70	15,80	15,20
Mozambique	Credit to the Economy (Cumulative % change)	4,00	3,99	-2,20	1,30	1,52	2,43
Mozambique	Public Debt	113,10	106,20	96,40	93,60	112,00	112,00
Mozambique	Foreign Direct Investment ($ million)	5 106	1 873	2 509	2 553	3 827	5 880

Source: BdM/INE/Economic Studies - Moza Banco

Economic Outlook for 2025

- Three consecutive quarters of recession (-3.92%, -0.94% and 0.85%, respectively), and a final positive quarter of 4% – resulting in real growth of -0.52 % for the year;
- Weakened economic growth, budgetary and debt vulnerabilities (7% of GDP), driven mainly by low tax revenue and increased expenditure following the elections (3rd quarter of 2024, 1st quarter of 2025;
- Foreign exchange liquidity restrictions since 2024, making it difficult for companies to meet their payment obligations abroad;





- However, inflationary pressure was kept in check, with an annual inflation rate of 3.23 %;
- Continued reduction in the monetary policy interest rate (MIMO rate), totalling 325 basis points year-on-year, reflecting an expansionary monetary policy.
- The financial system's prime rate followed the trend set by MIMO, falling by 390 basis points year-on-year.

Economic Outlook for 2026

Fiscal Consolidation

The Government intends to continue with fiscal discipline and consolidation – cuts are proposed to expenditure on non-priority investment projects;

A new IMF programme is expected to be agreed in 2026 – opening up to international markets for debt swaps and bilateral debt restructuring agreements, with a view to facilitating the settlement of external arrears and, possibly, the gradual reduction of debt levels.

Economic Growth and External Risks

A reduction in the deficit over the coming years, supported by an increase in gas revenues following the resumption of oil and gas projects.

Recent floods are leading to a reassessment of expectations regarding the easing cycle – a pause or a reversal?

Geopolitical threats – an escalation and/or prolongation of the current conflict in the Middle East is likely to trigger transmission mechanisms due to high oil prices.

Opportunities for Mozambique's economic growth

Liquefied Natural Gas (LNG)

Sector considered a strategic pillar of the national and global economy. Mozambique has an estimated 150 trillion cubic feet of natural gas reserves, positioning the country to become one of the world's largest exporters of Liquefied Natural Gas (LNG).

The recent resumption of activities on the Area 1 LNG Project by TotalEnergies, together with the anticipated Final Investment Decision (FID) by ExxonMobil, expected later in 2026, is set to further accelerate the sector's development.

Annual export revenues are projected to reach approximately USD 10 billion.

Energy

The sector is increasingly established as a cornerstone of economic development, offering significant opportunities for businesses and investors.

Key projects include:

- RENMOZ, led by Electricidade de Moçambique (EDM);
- The Mphanda Nkuwa Hydropower Project, supported by the African Development Bank; and
- The Temane Thermal Power Plant in Inhambane, developed by Sasol.

These initiatives are designed to strengthen existing infrastructure and modernise the energy sector, positioning Mozambique as a regional energy and logistics hub.

About Us

Mission, Vision and Values - The Moza Movement (1/2)

At Moza, we believe that our culture goes beyond words.

This is a set of behaviours and attitudes that guides us every day and unites us in a common purpose. That's why our Mission, Vision and Values are more than just guidelines; they are a Movement that guides our actions, decisions and interactions every day.

Mission

We want to make a difference every day and contribute to Mozambique's success.

Committed to offering quality financial solutions, we work to meet the needs of our customers and promote growth. Through innovation, ethics and rigour, we provide an accessible, close and digital banking experience with the constant aim of generating a positive impact on people's lives and on Mozambique's economy.

Vision

To be the best Mozambican banking experience, to which everyone feels proud to belong.

We want to be recognised as the bank of choice for Mozambicans, offering a value proposition that combines innovation, accessibility and sustainability. We aim to be a leading institution in the financial sector, with a talented and committed team that is proud to contribute to the country's development.

Mission, Vision and Values - The Moza Movement (2/2)

Values

Living Ambition - We are proactive, we seek to grow, exceed expectations and constantly innovate for a better future.

Having Integrity - We act with transparency, respect and rigour, always guided by high standards of quality and ethics.

Being Resilient - Committed to success, we are ready to overcome challenges and solve problems with focus and conviction.

Winning Together - We believe in the power of solidarity and joint growth. We prioritise empathy and care in our day-to-day work, establishing close relationships and achieving collective results.

Guided by this conviction, we are more than a financial institution and are part of a Movement that believes in the power of unity and commitment, both to each other and to the future of the country. With every challenge overcome and every opportunity created, we are building a solid foundation for a better tomorrow. Our strength lies in Mozificar, which is the capacity for constant evolution, the search for fulfilment and true connection, always looking to the future, ready for new challenges and to build a bank that contributes to a more prosperous Mozambique with opportunities for all.

Mozambique counts on Moza and Moza counts on Mozambique.

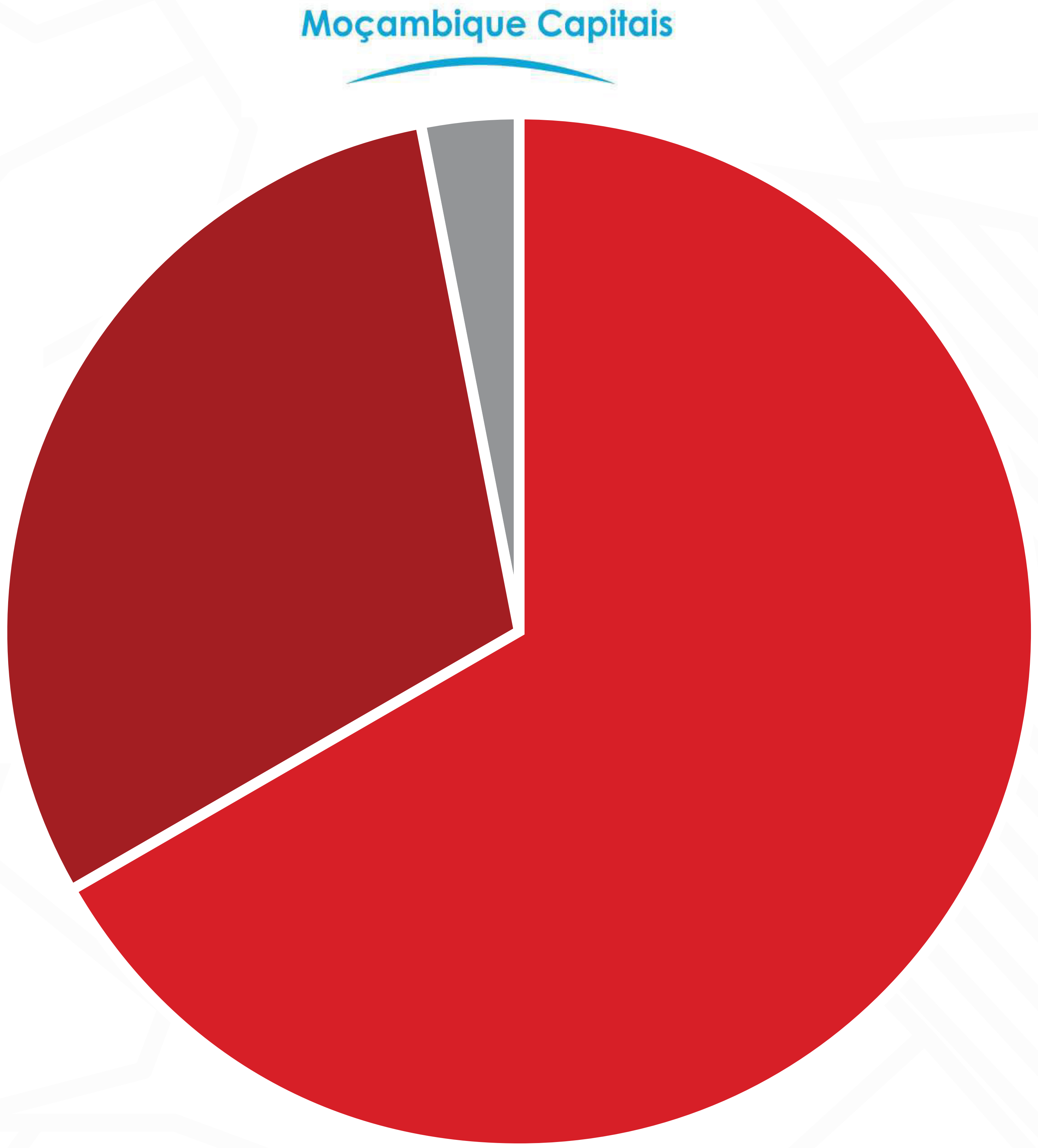
About Us

Our strong shareholder structure:

Kuhanha - 66,0771%

Arise B.V. - 30,7158%

Moçambique Capitais, S.A - 3,2069%



NorFinance

Our history

We began our journey in 2008 with a small team and modest resources. In a short space of time, we managed to establish our presence among the main banks in Mozambique. We began with a clear focus on Corporate Banking and quickly won the trust of the largest companies operating in the country.

Driven by Mozambique's economic growth, we saw new possibilities and in 2014 we began our transformation into a Universal Retail Bank of excellence. Since then, we have been working to make our services more accessible, bringing them closer to our customers, and society in general.

Over the years, we have strengthened our position in the sector with an approach centred on innovation, a diversified range of financial solutions and excellent customer service. Today, we are a leading institution in the national financial system, actively contributing to the coun try's economic and social progress.

Our journey has been honoured by multiple awards and distinctions in Mozambique and beyond. Today we have the third largest branch ne twork in the country, with 64 units spread from north to south, from Rovuma to Maputo, from the Indian Ocean to Zumbo, and we continue to strive for sustainable expansion, reaching an ever-increasing number of customers.

Moza is supported by a solid group of mostly Mozambican shareholders, reinforced by international partnerships. We have over 900 employees who, with energy, competence and dedication, form the beating heart of our organisation, our "Moza Family".

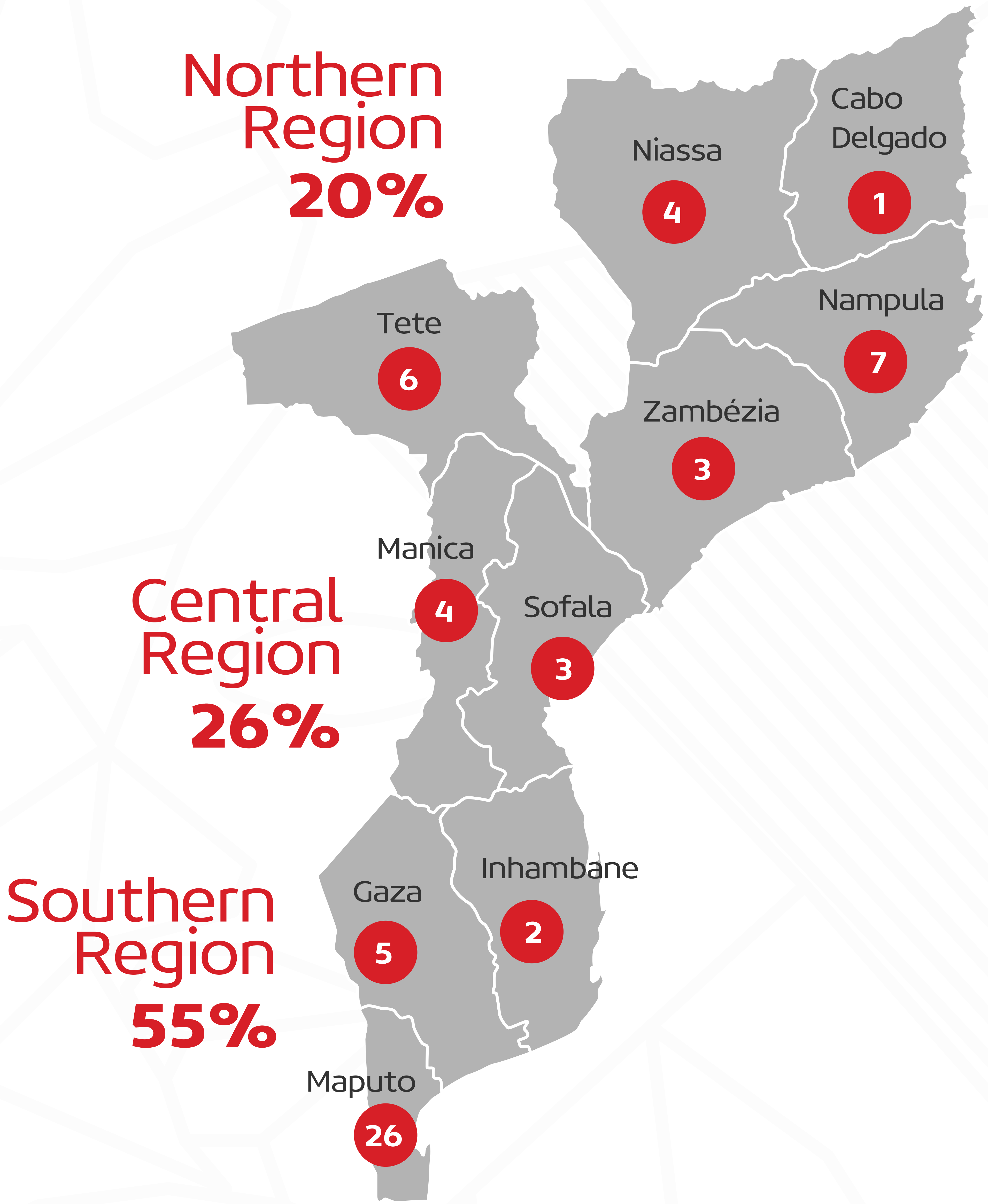
We remain steadfast in our mission to make a difference every day to the development of Mozambique. We want to grow, surprise and innovate, always guided by high ethical and quality standards. We act with integrity and responsibility, facing challenges with confidence, unity and a sense of purpose. We believe in human relationships and empathy as a path to shared victories.

The future brings immense opportunities, and together we will continue to build a bank that transforms lives, inspires change and grows side by side with Mozambique. This is our story, and the best is yet to come.

We make it happen

Our Branch Network

- Largest bank with majority national capital (69,28%);
- Third largest branch network (62 Business Units), present in every province;
- Fifth largest bank in terms of assets, demonstrating our resilience, solidity and sustainability;
- Over 900 employees, most of whom are young, dynamic and bold in their attitude: the **“Mozificators”.**



Our Distribution Network

> Number of branches: **61**

> Number of customers: **305 051**

>Number of ATMs: **100**

> Number of POS: **3 009**

Note: June 2025

Market share in assets

Moza remains in **5th** place in Asset share.

	Share Dec-24 (%)	Share Dec-25 (%)	Change (Share pp) Dec-25/Dec-24
Bank 1	22,73	21,96	-0,77
Bank 2	19,78	18,48	-1,97
Bank 3	17,35	17,65	+0,31
Bank 4	8,75	9,20	+0,45
MOZA	**6,39**	**5,89**	**-0,49**
Bank 6	2,89	3,35	+0,49
Bank 7	3,71	3,21	+0,50
Bank 8	16,40	2,87	+0,46
Others	16,01	17,38	+1,37
Total Montantes (Mios MZN)	**1 021,81**	**1 095,46**	

+7,21%

Products for different customer segments

> Individuals

Private

Affluent

Mass Market

Day-to-day management

Current Accounts

Debit Cards

Credit Cards

Prepaid Cards

Internet Banking

Mobile banking

USSD

WhatsApp

Savings

Term deposits

Savings account

Financing

Individual loans

Home loans

Leasing

> Corporate

Mass Market

Affluent

Corporate

Institucionais

Day-to-day management

Current Accounts

Debit Cards

Credit Cards

Prepaid Cards

Internet Banking

Mobile banking

Bulk payment

Treasury support

Savings

Term deposits

Financing

Letters of Credit

Medium and long-term loans

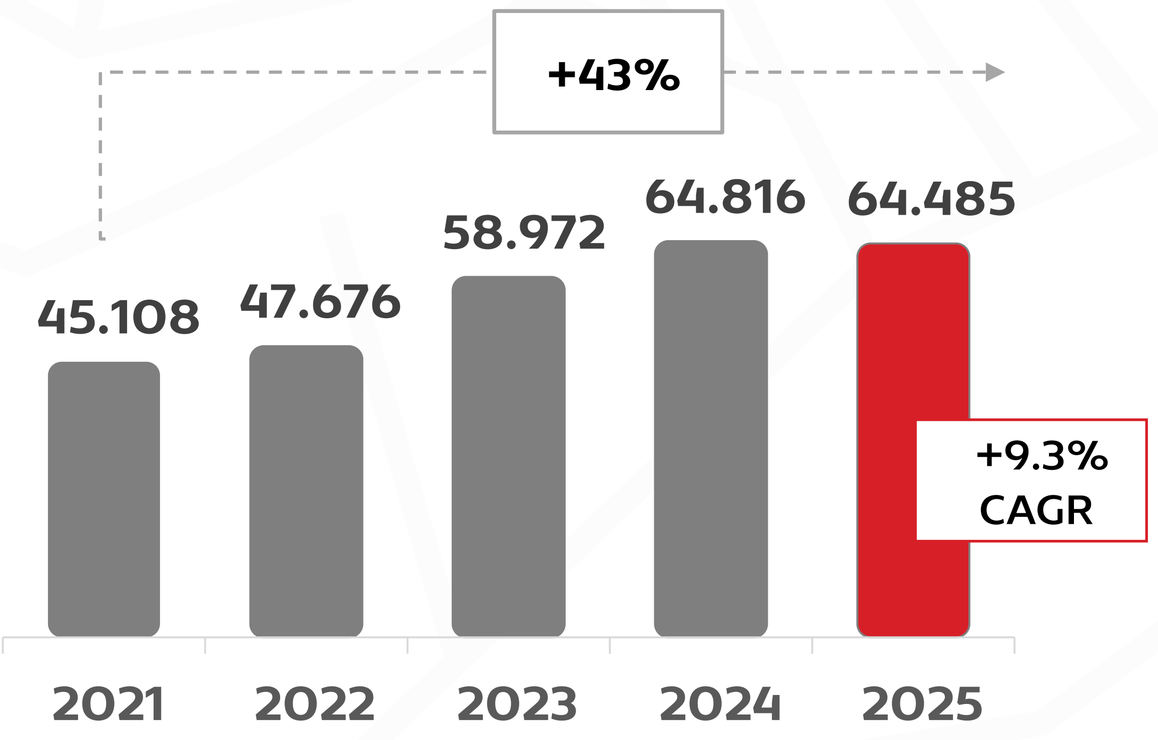
Bank Guarantees

Property Leasing

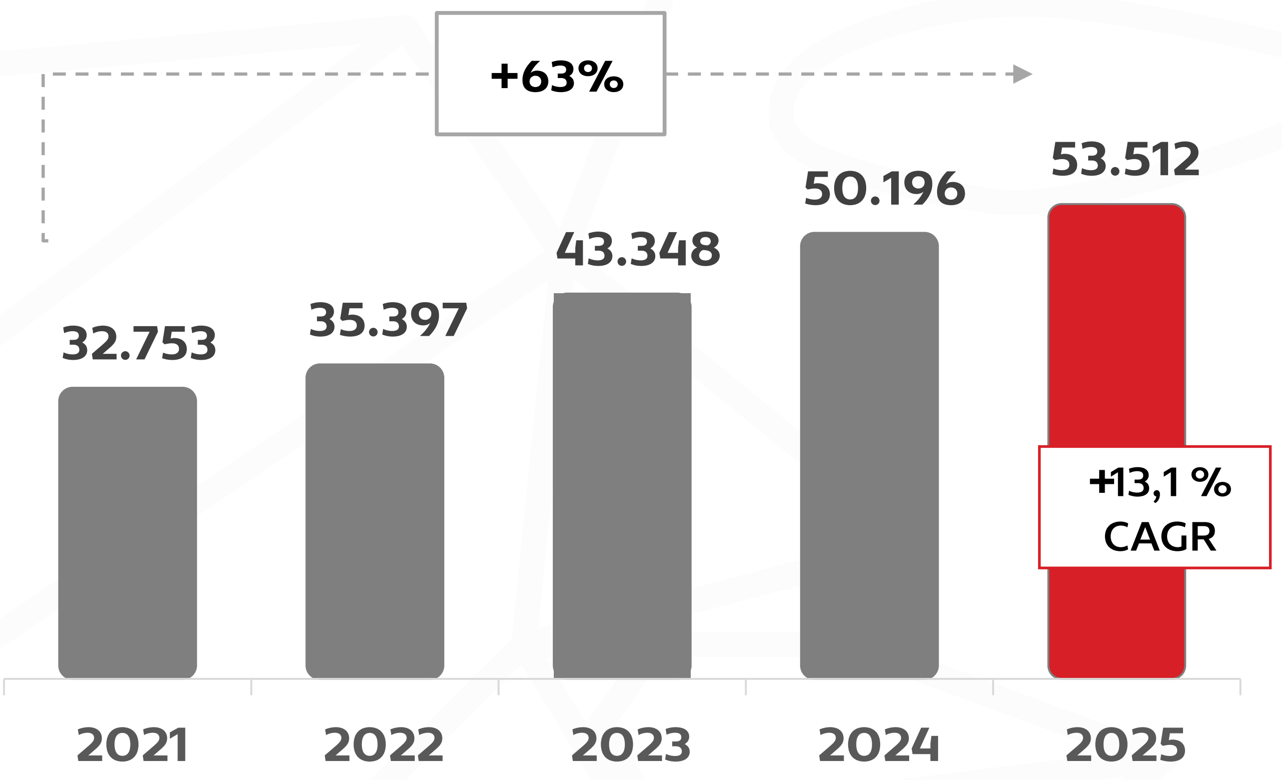
Evolution of the Main Business Indicators (Balance Sheet)

- Asset growth of 10 per cent, driven by strong rise in customer funds, showing continued confidence in the Bank;
- Prudent approach to lending, in line with the risk containment strategy, taking into account the challenging macroeconomic environment.

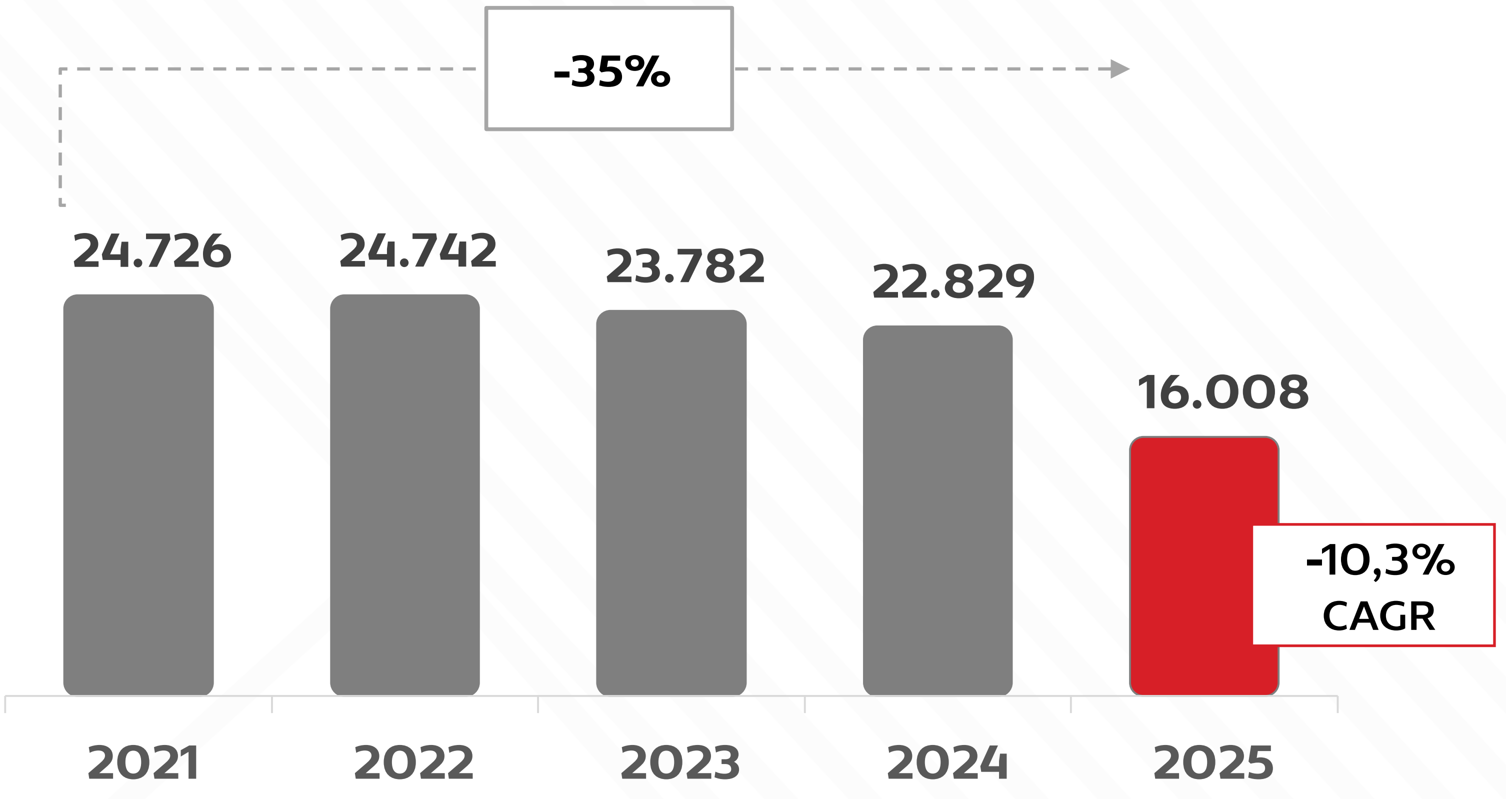
Total assets



Customer deposits



Loans and advances to customers (Gross)

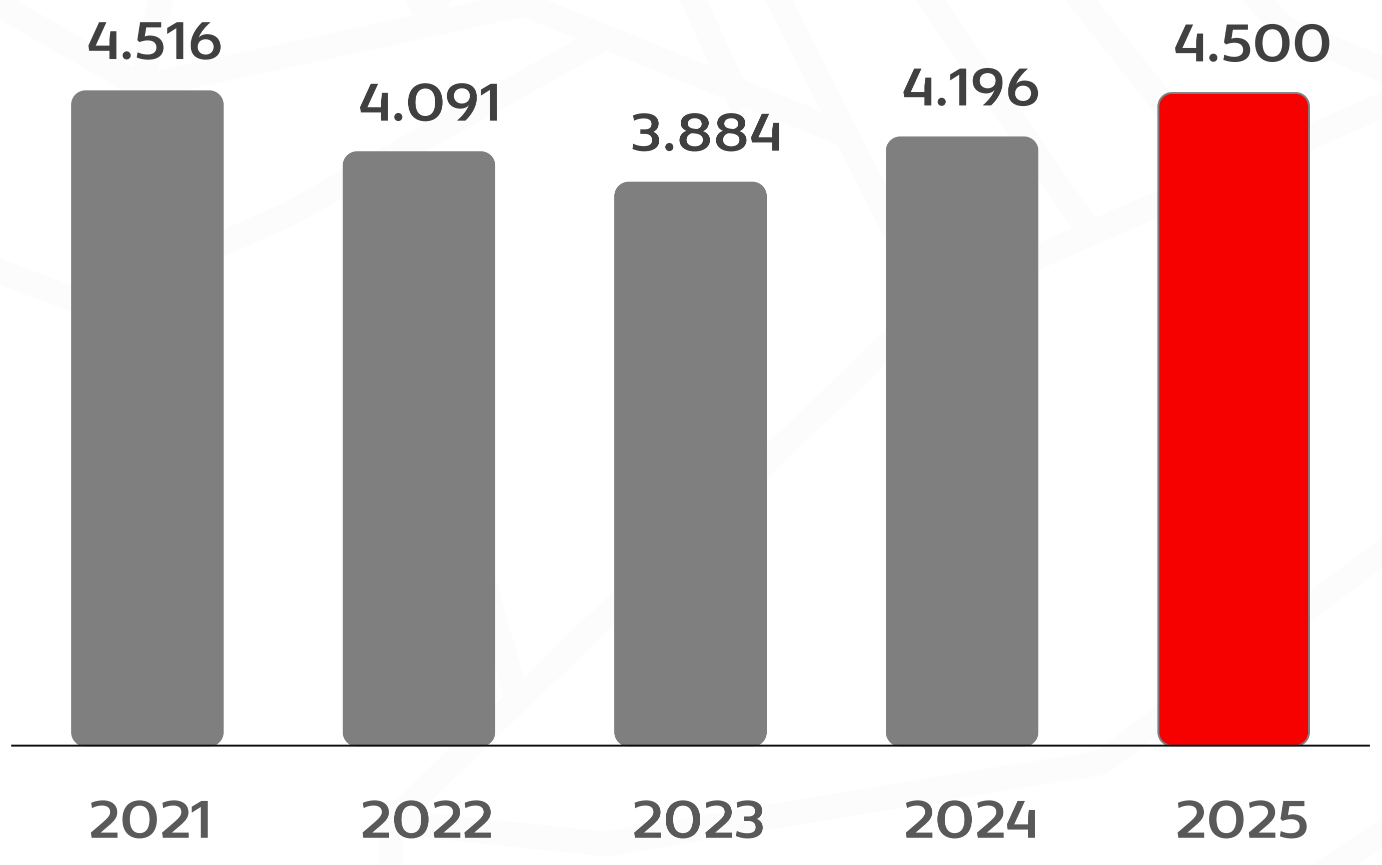


Note: Amounts in Mio. USD

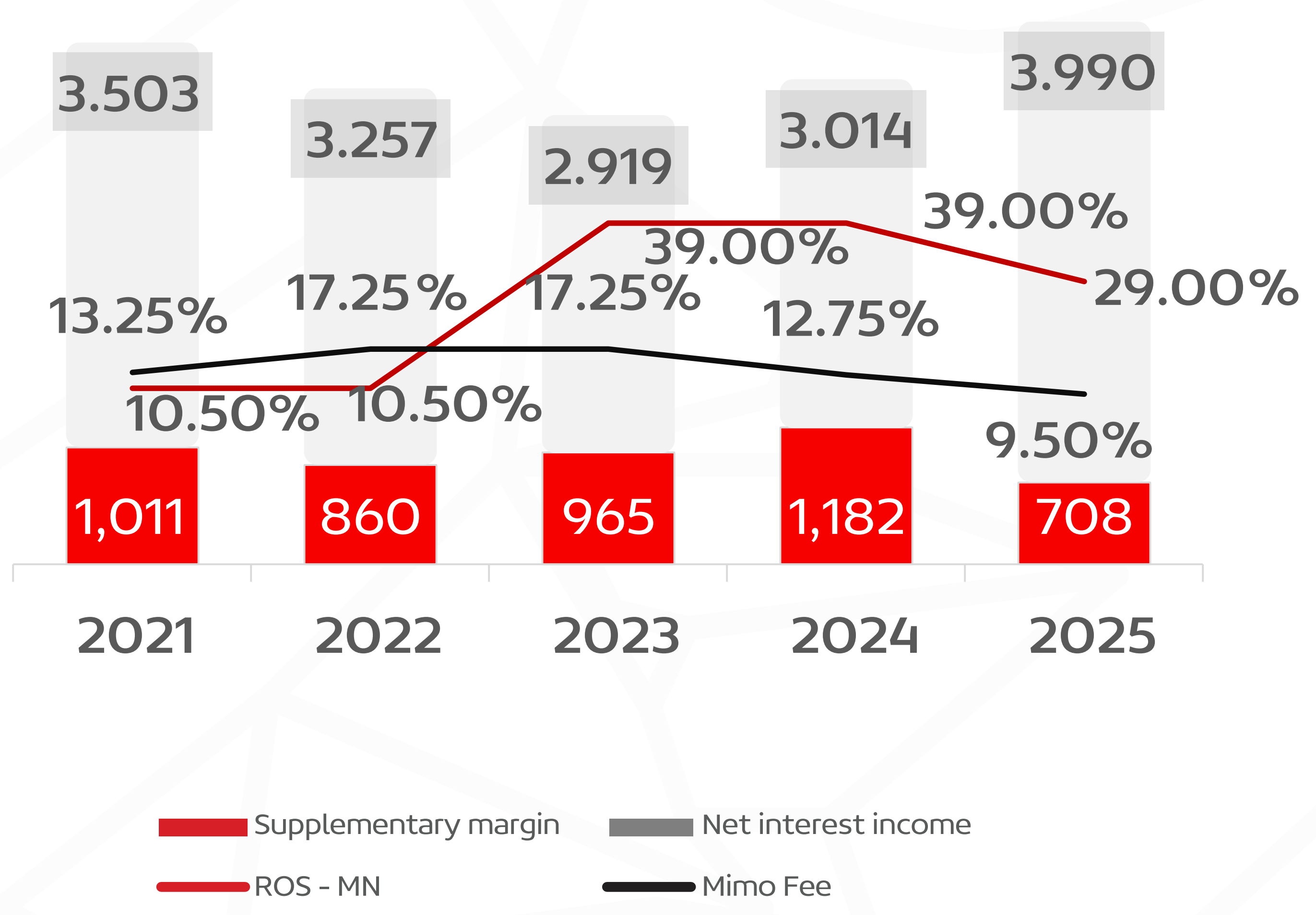
Evolution of Key Business Indicators (Operating Account)

- Banking income continued to grow, driven primarily by the performance of net interest income, which benefited from higher returns on financial assets and the diversification of the Bank's sources of income.
- Gross operating profit rose, demonstrating the Bank's ability to generate operational value in a consistent and resilient manner.

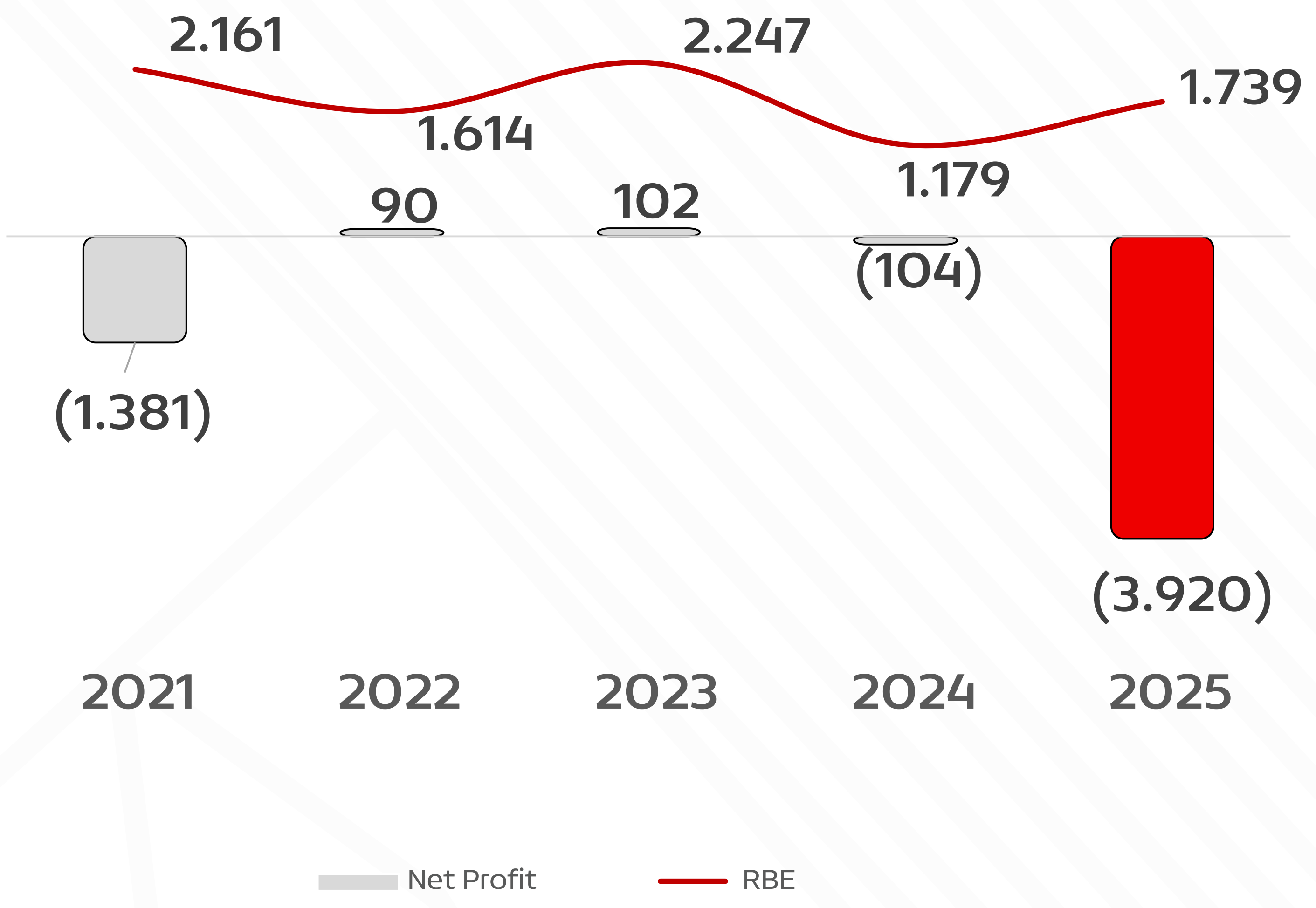
Banking product



Financial and Supplementary Margin



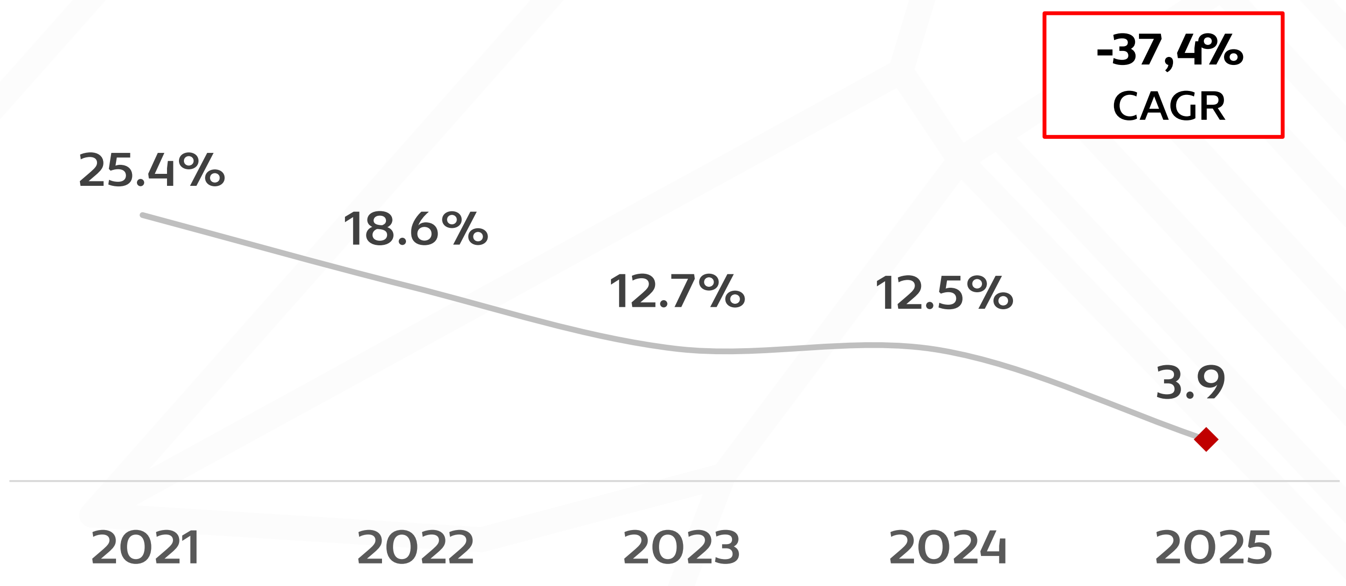
Net profit & Operating profit



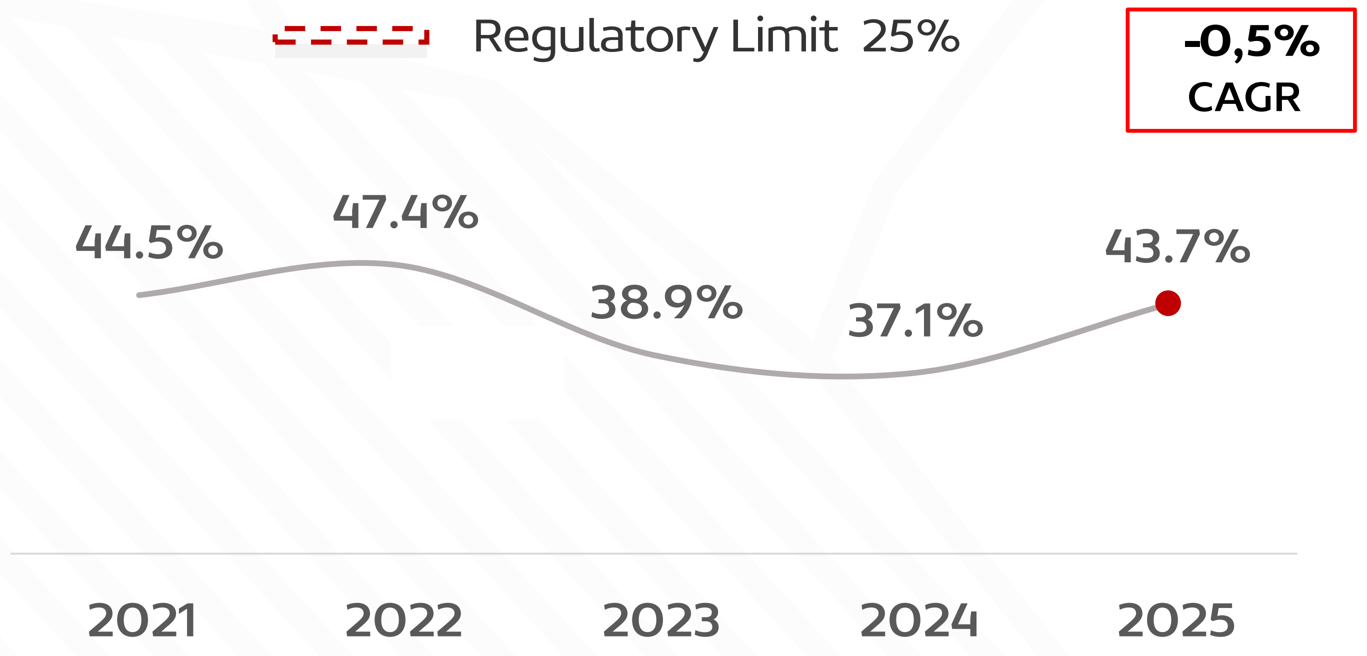
Evolution of the Main Financial Indicators (Liquidity and Strength)

- Maintaining adequate levels of liquidity, thereby supporting the Bank's ability to manage its short-term commitments in a challenging macroeconomic environment.
- Solvency ratio above the regulatory threshold, ensuring compliance with prudential requirements and maintaining a capital buffer above the minimum requirement.
- The non-performing loan ratio (EBA NPL) fell, reflecting a significant improvement in the Bank's asset quality and risk profile.

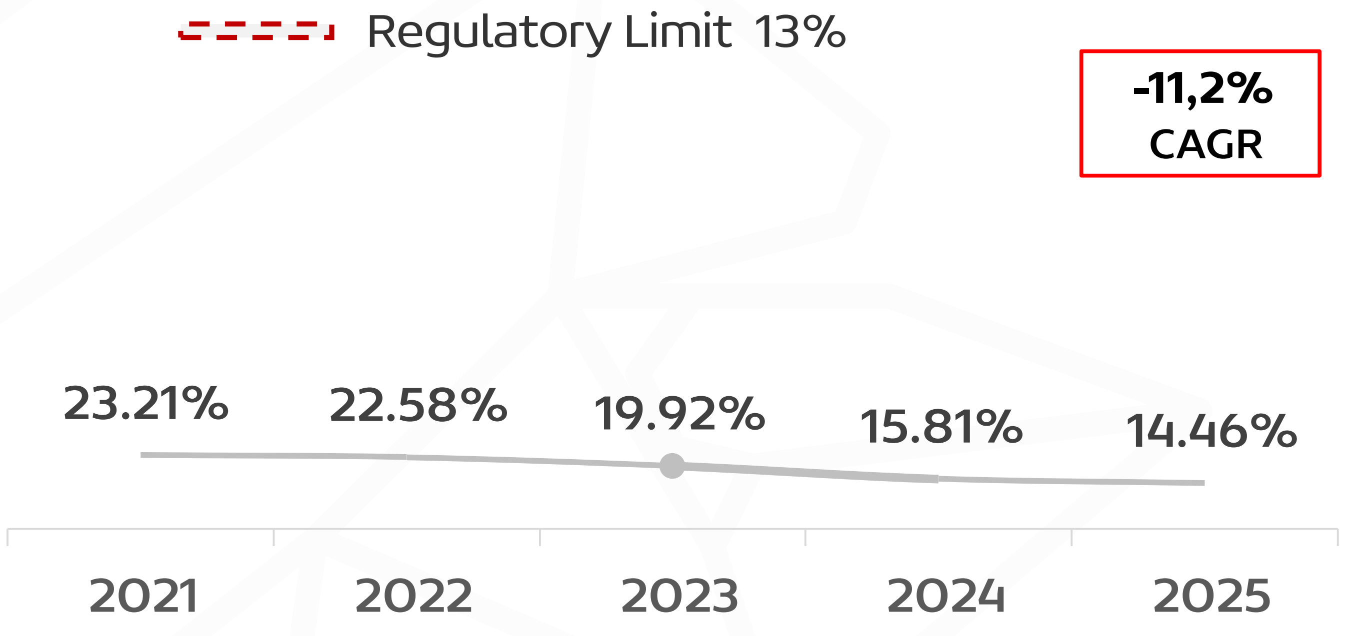
NON-PERFORMING LOAN/NPL (EBA)



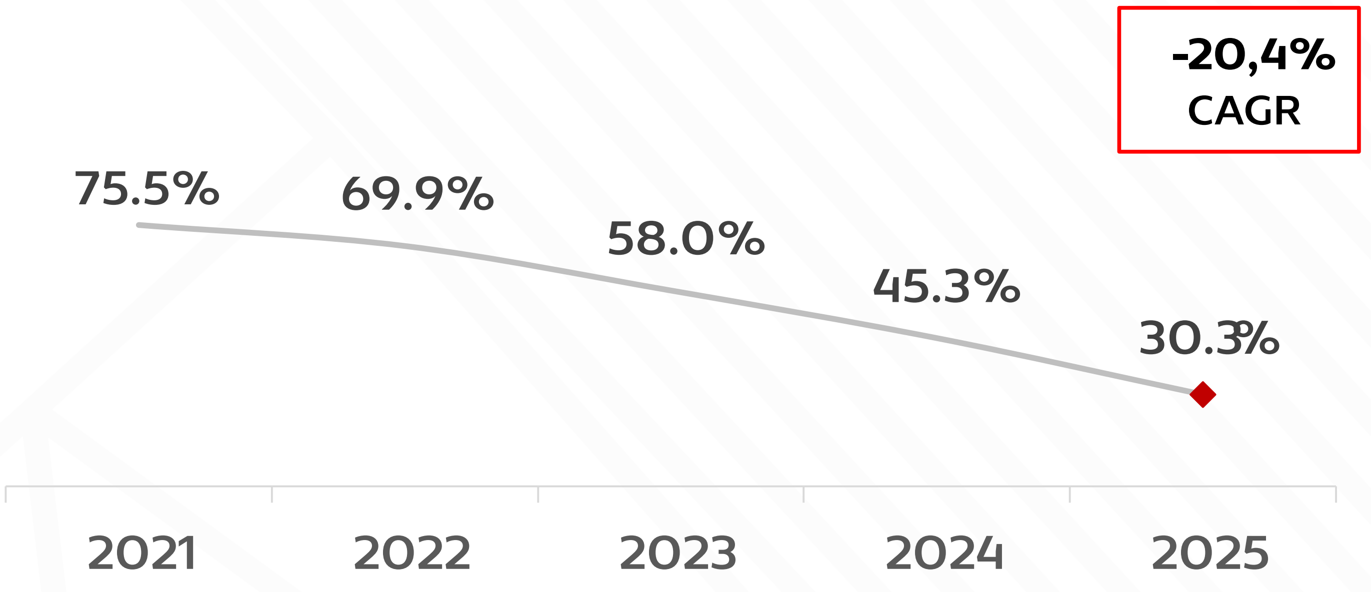
Overall liquidity ratio



Solvency ratio



Cost-to-income ratio

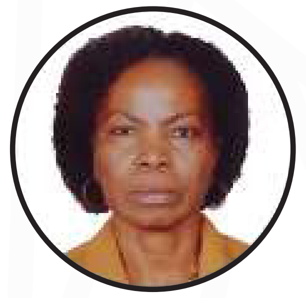


MOZA

Structure of Governing Bodies

General Assembly Board


Lourenço Rosário
Chairman


Maria Manuel
Vice-Chairwoman


Carmen Gonçalves
Secretary General of the Society

Board of Directors


Henrique Cossa
Chairman


Manuel Soares
Director (Executive)


Sérgio Ribeiro
Director (Executive)


Devan Manmoandas
Director (Non-Executive)


Jeroen Scheelbeek
Director (Non-Executive)


Angélica Macave
Director (Non-Executive)

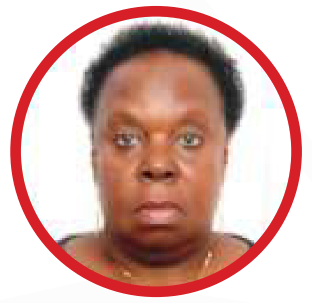

Gomes Zita
Director (Non-Executive)


Pedro Correia
Director (Non-Executive)


Adérito Sousa
Director (Non-Executive)


Carlos Melo
Director (Non-Executive)

Supervisory Board


Irene Maurício
Chairwoman of the Supervisory Board


Anastácia Cunha
Vice-Chair of the Supervisory Board


Nuno Domingos
Member of the Supervisory Board


Isaltina Nhabinde
Alternate member

Executive Commitee


Manuel Soares
Chairman of the EC


Sérgio Ribeiro
Member


Devan Manmoandas
Member


Alfredo Paúa
Member


Jaime Joaquim
Member

MOZA

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